Cymdeithas Eryri
Snowdonia Society

REPORT OF THE TRUSTEES

and

UNAUDITED FINANCIAL STATEMENTS

for the

YEAR ENDED 31 MARCH 2026

Registered Charity number:
1155401

Principal office:
Caban, Brynrefail, Caernarfon, Gwynedd, LL55 3NR

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's introduction

During 2024 we started to examine how Cymdeithas Eryri should modify its priorities in the light of the increasingly stark evidence of the impact of climate change on Eryri's habitats and landscapes. As a result, we published our strategy for 2025-27 with the over-arching aim of a 'Nature-Rich Eryri for All'. This Annual Report for 2025-26 reflects upon the first year of implementation.

The first thing to say is that, early in the year, we faced a major challenge from which we continue to recover. By the summer of 2025 all our practical conservation staff had, for various reasons, moved on to other opportunities in the sector, severely curtailing our volunteering programme and putting remaining staff under great pressure. Later in the year, our Director Rory Francis retired and we pay tribute to him here having also achieved the accolade of serving as Director twice during his career as a conservationist.

What was extraordinary about this was the support and understanding of our many partners and the tremendous resilience of our remaining staff and 'lead volunteers', to whom I and all trustees are very grateful. We recruited a new Conservation Manager and two staff who, from the autumn, started the process of reviving volunteering opportunities. We also, towards the end of the year, were able to appoint a new Director to lead our overall work.

Meanwhile, as reported during the main body of this report, we led the campaign, galvanising support from many individuals and organisations, to oppose the proposed hydro-electric scheme in Cwm Cynfal, which threatens the special qualities of the area and potentially damages the fragile ecosystem within the SSSI, part of which is within the proposed plan.

What we have learned as part of this challenging year is how steadfast our partners and individual supporters have been which has made it easier to start rebuilding our volunteering programme, and how strong our campaigning and advocacy arm can be, given our leadership and support from so many. Our thanks go to all of them.

This gives the Board of Trustees massive confidence about the future, both in terms of looking again at our strategy and how we further build capacity to achieve our aims.

Sue Beaumont, Chair

Objectives and activities

Cymdeithas Eryri's object, as set out in our governing document, is "to protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future."

Since the founding of Cymdeithas Eryri almost 60 years ago, we have:

- informed and inspired generations of volunteers and supporters to get involved in practical action to improve Eryri's biodiversity and maintain its human-made features such as paths, fences, hedges and walls
- challenged proposed changes that materially threatened the protection of Eryri and advocated for a greater appreciation and understanding of this remarkable area

Our vision

We aim to:

- inspire more people to act sustainably in support of a more nature-rich Eryri that everyone can connect with, celebrate and appreciate
- make Eryri an exemplar for sustainable management of designated landscapes, where people of diverse backgrounds are active in ensuring that landscape, culture and the historic landscape are valued, protected and enjoyed

Our mission

We will:

- educate and inform in the interests of a more nature-rich Eryri
- champion and advocate for the protection of nature and heritage across Eryri
- identify areas where the Society can have the greatest positive impact over a period of time

Our ways of working

We:

- are an independent and well-informed voice for Eryri
- train volunteers and invest in young people to deliver the largest voluntary programme in Eryri, involving people of all ages and backgrounds
- work through partnership in order to achieve more than we can alone
- support the Welsh language and Welsh culture
- recognise equality, diversity and inclusion

Our values

We will be:

- strong, purposeful, bold and ambitious for Eryri
- open and honest about decisions and actions we take, accountable to Society members
- well informed about issues affecting Eryri and of new opportunities to deliver our mission
- respectful of others' views and encouraging of discussion and cooperation

Achievements and performance

Cymdeithas Eryri's two principle workstreams are:

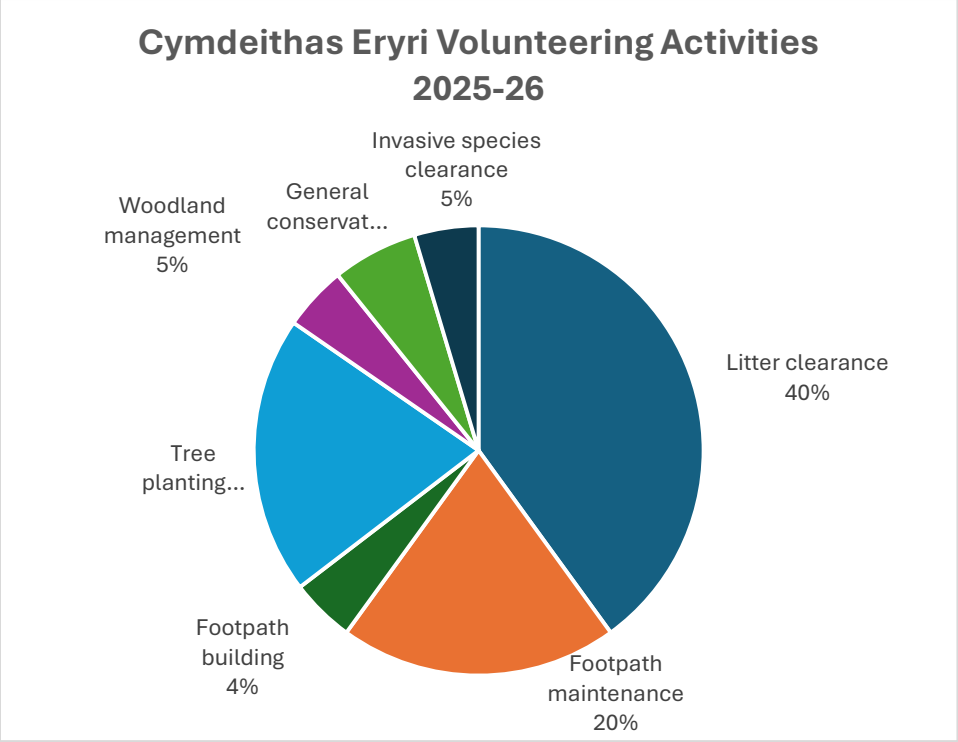
- inspiring volunteers to get involved in practical action to improve Eryri's biodiversity and to maintain its human-made features, such as paths, fences, hedges and walls
- advocating for a greater appreciation and understanding of Eryri, including challenging proposed changes that materially threaten its special qualities

Inspiring volunteers

Cymdeithas Eryri is incredibly fortunate to receive a huge amount of support from volunteers – including in delivering practical conservation work; from expert advisors in the fields of planning, policy and advocacy; and from the Society's Trustees. We worked with over 130 individuals in 2025-26, and are immensely grateful to all of them for their invaluable time, commitment and expertise.[1]

Key figures summarising the contribution of our volunteers to practical conservation include:

Volunteering activity	Number of hours
Litter clearance	601
Footpath maintenance	375
Footpath building	58
Tree planting / care	284
Woodland management	83
General conservation	83
Invasive species clearance	70
TOTAL	**1554**



[1] In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.

It may well be noted these figures represent a significant reduction from those seen in 2024-25: a situation entirely attributable to staff turnover during the year. (Staff both arrange volunteering activities and often lead or supervise them, whether in association with partner organisations or otherwise.) Whilst we were able to appoint a new Conservation Manager in November 2025, we were without a Conservation Officer and Volunteers Officer for a very considerable portion of the year, and consequently able only to offer a much-reduced programme of volunteering workdays.

During this period of reduced capacity, it was nevertheless remarkable that our remaining staff, trustees, and volunteer leaders pulled together to co-deliver our flagship partnership project, **Caru Eryri**, albeit at a reduced scale. This project seeks to help mitigate some of the challenges posed by the huge numbers of people visiting Eryri every year, including single-use pollution (litter) and footpath erosion, and delivers public engagement to encourage safe and responsible behaviours when visiting. Working alongside our partners (the Outdoor Partnership, Eryri National Park Authority and the National Trust) our volunteers collected 172 bags of litter and maintained 3825m of footpath, with 11 'volunteer leaders' contributing to the scheme and 76 individuals giving up their time.

In November 2025, a major new partnership was launched by the RSPB and Eryri National Park Authority to protect and restore the internationally important **woodlands** of the **Mawddach catchment** – one of Europe's most special woodland landscapes. As part of Wales' rare temperate rainforest zone, they are home to an extraordinary variety of mosses and lichens, including species found in very few other places in the UK. Thanks to funding from the Welsh Government's 'Local Places for Nature: National Forest for Wales Landscape Scheme', project partners – including Cymdeithas Eryri – work together at a landscape scale to strengthen biodiversity and future-proof these special sites. By March 2026, we had delivered 8 volunteer workdays, with those involved contributing over 230 hours of the time, planting over 500 trees, maintaining footpaths and undertaking other woodland management activities.

Invasive non-native species (INNS) are one of the biggest challenges facing Eryri. The impact of INNS can be wide-ranging, including out-competing native species, leaving riverbanks bare and prone to erosion and contributing to the drying out of important wetland sites. Associated risks may well increase in the coming years as the effects of climate change continue to take hold and grow in severity. Cymdeithas Eryri are grateful to have secured funding from the Eryri Nature Partnership to support our and our partners' work to tackle INNS, with work during the period focusing on clearing invasive non-native conifers from wetland sites. This helps the wetland to stay wet – keeping carbon locked in and ensuring that the array of species reliant on these wet habitats has a home.

We also took the opportunity to draw breath and seek feedback from partner organisations about our ways of working, seeking to identify what works well; what we can improve; and future opportunities to work together. This, together with the new staffing appointments made during the year, have resulted a far busier (and very exciting) schedule for 2025-26, including a much-expended series of invasive species clearance workdays (focussing on Himalayan balsam, non-native conifers, Rhododendron and American skunk cabbage); further tree-planting and woodland management in the Mawddach catchment; and litter clearance, footpath maintenance and visitor engagement under the auspices of 'Caru Eryri'.

Finally, it should be remember that a reduced programme of volunteer workdays need not necessarily impact on the experiences of individual volunteers – and we took great care to support those giving their time so generously. This is perhaps best supported by their own words, including:

- "Volunteering with Cymdeithas Eryri is addictive! The people and the atmosphere at every work day is something money can't buy."
- "Volunteering for Cymdeithas Eryri provides a truly valuable, and enjoyable, way to help care for the precious environment and landscapes of Eryri. The variety of work and the skills taught are brilliant to experience. Thank you!"
- "[Volunteering is] probably the most worthwhile activity I do, for Eryri and myself."
- "I enjoy my day out with the Caru Eryri team – they are always happy and joyful and we always have a great day whatever the weather. We are amazed by the amount of litter that we collect!"

- "Volunteering with Cymdeithas Eryri gets me out of the house and into the fields, woods and mountains, doing physical tasks that leave me pleasantly weary and happy knowing that a corner of the national park has been safeguarded by our efforts."

Advocating for the conservation of Eryri's special qualities

This crucial area of Cymdeithas Eryri's work encompasses a wide range of activities, including:

- Advocacy – external 'policy' work, seeking to persuade others to act in accordance with our charitable purpose. This involves both responding to or supporting other organisations' initiatives and our being proactive to raise priorities of our choice.
- Campaigning – seeking to engage the Society's membership and other supporters to bring pressure to bear on others, typically combined with inviting media scrutiny. This may be on those that are resolved to act in a way that would be particularly harmful to the special qualities of Eryri or on those that are failing to act in an appropriate manner on a matter we think is important, such as reversing gradual deterioration in Eryri's special qualities.
- As last resorts, direct action (including protest and physical obstruction, combined with seeking media coverage) and/or legal action (after taking qualified advice on grounds for action and likelihood of success).

Whilst neither direct nor legal action featured in 2025-26, Society staff and volunteers were active across a wide range of concerns of importance to Eryri's landscape and people. These included:

Standing up for one of Eryri's iconic waterfalls

Cymdeithas Eryri continued its existing campaign to safeguard the future of Rhaedr y Cwm, at Cwm Cynfal, Llan Ffestiniog, from pressure from a proposed hydropower scheme. In July 2025, together with five other like-minded organisations, we wrote to Natural Resources Wales, expressing grave concern over many aspects of its performance and professional competence in its consultative responses to Eryri National Park Authority (ENPA). In October, we wrote to ENPA both to highlight consultants' findings that 'the more impressive flows [of water] will be experienced for a reduced proportion of the year, and to challenge the scheme's suitability for approval given key tests in Planning Policy Wales. In January 2026, having understood that ENPA's planning officer recommended that planning permission be granted, we asked Welsh Government to 'call in' the planning application. Whilst this request was subsequently refused, ENPA's Planning & Access Committee put off making a decision following errors identified in the counting and assessing of consultation responses. Campaigning on this issue has subsequently dominated advocacy activity since April 2026.

Park & Ride for the mountains of northern Eryri?

For some years, Cymdeithas Eryri have been calling for a sustainable transport scheme for Eryri which would allow walkers to reach the Ogwen Valley and Yr Wyddfa without having to bring their cars into the National Park, reducing significant parking issues in the area. This approach had been proposed by the Higgitt Report, commissioned by the National Park Authority in 2020. While the Sherpa bus service has improved, with an hourly service through the Ogwen Valley in summer, parking in Bethesda is very difficult on fine days. In 2024-25, in an effort to tackle this problem, the Society proposed that Parc Bryn Cegin, a planned but at that time empty industrial estate just north of the A55 near Bangor, be designated for use as a Park & Ride (P&R) scheme in the upcoming Gwynedd Local Development Plan.

During early 2026, the Society prepared representations to send to Eryri National Park Authority in response to its 'Call for development sites': an early stage of the current review of the Eryri Local Development Plan. (The Authority commenced a review of the current Plan in 2024, with the new Plan set to cover the period to 2041. Cymdeithas Eryri's main opportunities to influence the Plan content will be during 2027-28.) Our

representations were sent in May 2026: we proposed potential P&R sites at Betws y Coed and Beddgelert, complementing our earlier proposals for Parc Bryn Cegin.

A sustainable transport future for Llanbedr?

For some years Gwynedd Council have been looking at ways to ease traffic problems on the narrow, pavement-less road that leads through Llanbedr, near Harlech. Cymdeithas Eryri has, in the past, objected to plans for a high-speed bypass, which we viewed as excessive and unnecessary. These plans were eventually dropped in May 2025, and we gave guarded support to one of the replacement proposals put forward by Gwynedd Council: a low-speed (40 mph) bypass, traffic-calming measures and a dedicated route for walkers and cyclists through the village. We continued to argue that greater attention needed to be paid to the limited proposals for achieving Net Benefit for Biodiversity, and that they should be more ambitious. The decision whether, and if so when, to fund the road will be taken via a devolved North Wales Corporate Joint Committee ('Ambition North Wales'), rather than by Welsh Government in Cardiff. With no funding allocation to construct the road in sight, we continue to monitor the situation closely.

Pylons through the National Parks?

In spring 2024 NESO, the National Energy Systems Operator published plans to upgrade the National Grid to accommodate the huge future demand for renewable energy needed to meet Net-Zero commitments. Unfortunately, this included a direct high-tension link between Bangor and Swansea, potentially cutting straight through the Eryri National Park or close to its boundary and visually intrusive from within. Working with the Alliance for Welsh Designated Landscapes, Cymdeithas Eryri set up an e-action website enabling supporters in Wales to express concern to their Senedd Members, with at least one (Mabon ap Gwynfor) raising a question in the Senedd, in June 2025. The same MS also tabled a Statement of Opinion calling for an alternative avoiding National Parks, which was eventually supported by 10 MSs. This subsequently led to a meeting with the Welsh Government civil servant responsible for grid infrastructure and a further letter from the Cabinet Secretary. Cymdeithas Eryri continues to play an active role in National Grid's Stakeholder Advisory Group.

Monitoring planning applications across Eryri

Cymdeithas Eryri continues to monitor all planning applications in the National Park, to identify applications which may merit a formal response from us. All 400 applications submitted during the period were scanned for potential harmful impacts, with concerns raised on some 10 applications. For example, the Society objected to proposals for a telecoms mast near Capel Curig which affected sensitive viewpoints, including those of Pedol Yr Wyddfa (the 'Snowdon Horseshoe'). The mast was subsequently reduced in height. Concerns were raised about developments of two camping sites near Beddgelert, with both applications remaining undecided. The Society continues to keep a watching brief on potential significant developments beyond the National Park boundaries, such as windfarms around Machynlleth.

Cross-border collaboration

Whilst Cymdeithas Eryri's core remit is tied closely to our own National Park, the decisions and policies that affect it are often taken and made elsewhere, and key staff and trustees continued to contribute to the work of the Alliance for Welsh Designated Landscapes and Campaign for National Parks. We also took a particular interest in the proposed Glyndŵr National Park; not least because the proposed boundary is contiguous with Eryri's for approximately 20km. In responding to the statutory consultation, we supported the principle that Glyndŵr be established, provided that it would be properly funded (without financially disadvantaging the existing National Parks or the constituent Local Authorities) and had governance, planning functions and powers equivalent to those of existing National Parks. We also encouraged the idea that Eryri and Glyndŵr could share many of the specialist functions that relate to their special qualities.

Our beneficiaries

As the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri, our principal human beneficiaries are those who live, work and visit the area. Our work is of particular benefit to all those who choose to get involved in our activities: our members, supporters, volunteers, and participants in our events. Finally, our work benefits the organisations with whom we work as partners, whose objectives often overlap with our own.

Our funders

Cymdeithas Eryri could not undertake work on the scale that we do without the generous support of our grant funders, for which we continue to be hugely grateful. During 2025-26, significant sources of funding included Garfield Weston Foundation; The Woodland Investment Grant (delivered by The National Lottery Heritage Fund in partnership with the Welsh Government's National Forest for Wales Programme); and Welsh Government's Local Places for Nature programme, via the Eryri Nature Partnership and National Forest for Wales Landscape Scheme.

Going forward

During 2026-27, Cymdeithas Eryri staff and trustees will be reviewing its organisational strategy, including the public-facing expressions of our vision, mission, values and goals. This will need to be under-pinned by clear, annual action plans and – equally importantly – a fundraising strategy and financial plan that demonstrates the means by which our work can feasibly be delivered on a sustainable basis. In all likelihood, this will involve a strategic draw-down of financial reserves: short-term expenditure for longer-term returns.

We will also need to plan for re-investing any funds raised through the proposed (at time of writing) sale of the Society's main capital asset, Tŷ Hyll. We have publicly committed to not using any proceeds to fund day-to-day, status quo-maintaining operations, and to gathering ideas from our own members about the best use to which the money could be put, given our wide-ranging remit encompassing Eryri's landscape, wildlife and people.

Financial review

Financial position

During the year, the principal funding sources of Cymdeithas Eryri were:

- Grant funding from
    - Garfield Weston Foundation
    - Carneddau Landscape Partnership (National Lottery Heritage Fund, administered by Eryri National Park Authority as lead partner)
    - Welsh Government's Local Places for Nature programme, via the Eryri Nature Partnership and National Forest for Wales Landscape Scheme
- A contract to deliver work under The Woodland Investment Grant (delivered by The National Lottery Heritage Fund in partnership with the Welsh Government's National Forest for Wales Programme)
- Legacies
- Membership subscriptions
- Other donations from individuals
- Income relating to the Society's investments

These combined sources of funding were used wholly to deliver the projects and activities described in this report, and there were no significant events that affected the performance of Cymdeithas Eryri in doing so.

The trustees acknowledge the substantial in-year deficit, which derives partly from an expected re-balancing of the Society's activities (cf. report for the year ended 31 March 2025) and partly from unanticipated re-prioritisation of duties alongside higher than usual staff turnover. Further deficits are expected in future years as we invest in, amongst other things, the fundraising strategy that will underpin sustainable delivery of our work. As noted above, this will require a strategic draw-down of financial reserves.

Reserves

Cymdeithas Eryri reserves policy is to hold:

- Short-term reserves to preserve the value with a minimum of risk, but provide accessibility to support annual budgets where costs are forecasted to be greater than income generation through grant applications, and held for up to a year; and
- Long-term reserves, which the trustees consider should retain a sum roughly equivalent to the total of the previous two years' expenditure over and above any short-term reserves to enable the charity to continue its activities, and be held for over 10 years.

During the year, unrestricted reserves decreased by £27,236 to £797,023 as at 31 March 2026 (2025: £824,259), of which £666,065 was represented by fixed assets and investments held by the charity.

Restricted reserves decreased by £60,319 to £224,681 (2025: £285,000), of which £ 220,000 represented fixed assets.

Investments

Rathbones investment management company has, for many years, been appointed by Cymdeithas Eryri to manage its portfolio.

The total value of the investment portfolio with Rathbones as of 31 March 2026 was £722,371.

Cymdeithas Eryri's Written Investment Policy (WIP), covers reserves, investment and risk management. In terms of ethical investment, Rathbones (as investment portfolio manager) are instructed to apply 'negative screening' to exclude investment in animal exploitation, human rights concerns, environmental management concerns, high-carbon impacts, agrochemicals, mining and habitat exploitation. Trustees have informed Rathbones that they are keeping this policy under review given their preference for 'positive screening' whereby future investments are in companies with positive environmental and other ethical benefits. Rathbones continue to work to refine and improve the current policy.

Structure, governance and management

Governing document

Cymdeithas Eryri is governed by a constitution based on the Charity Commission's 'model constitution for a CIO with a voting membership (in addition to the charity trustees)', or 'Association' model. It was last updated on 16 November 2024.

Governance

Major decisions within the charity are taken by the Board of Trustees. Financial and governance decisions are partially delegated to a Finance and Governance Sub-Committee. Decisions regarding the Society's advocacy work are partially delegated to an Advocacy Sub-Committee.

The Society has adopted a Scheme of Delegation under which day-to-day management of project and activities are delegated to the Director, while the Board remains responsible for overall strategic direction, governance, accountability and compliance with current legislation.

Remuneration of staff

The salaries of all Cymdeithas Eryri staff are reviewed by the Trustees at their first meeting of the calendar year (usually in January or February), with a view to any changes being implemented in the subsequent financial year.

Appointment, induction and training of new Trustees

New Trustees are elected by the decision of members at Cymdeithas Eryri's AGM. Additionally, Trustees may at any time decide to co-opt any person duly qualified to fill a vacancy, or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM when they may stand for election.

A panel of Trustees, including the Chair, is formed to establish the recruitment criteria and interview process for new Trustees, taking into consideration the need for greater diversity and appropriate skills. As a result, two new Trustees were proposed and duly elected at the 2025 AGM.

On or before their first appointment, new Trustees are provided with a copy of Cymdeithas Eryri's constitution, a copy of the latest Trustees' annual report and statement of accounts, and key Charity Commission documents.

Working with partners

Although a wholly independent charity, Cymdeithas Eryri is keen to work with others who have similar aims and objectives, without being bound to follow their lead on particular issues or adopting their operating policies. These include:

- Wales Environment Link: a network of environmental, countryside and heritage non-governmental organisations working across Wales whose vision is a thriving Welsh environment for future generations.
- Campaign for National Parks: an independent charity dedicated to securing the future of National Parks in England and Wales.

- The Alliance of Welsh Designated Landscapes, which works to conserve, protect, enhance and celebrate the three National Parks and other protected and Designated Land and Seascapes of Wales.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on delivering public benefit in deciding what activities Cymdeithas Eryiri should undertake in pursuit of our purpose and in exercising any powers or duties to which the guidance is relevant. The Trustees therefore consider that they are in compliance with the Charities Act 2011.

Reference and administrative details

Name
Cymdeithas Eryri The Snowdonia Society
(also known variously and separably as 'Cymdeithas Eryri' and '[The] Snowdonia Society')

Registered Charity number
1155401

Principal office
Caban
Brynrefail
Caernarfon
Gwynedd
LL55 3NR

Trustees	*President*
Chloe Bailey (resigned 27 January 2026)	Roger Thomas
Jane Barbrook	
Sue Beaumont [Chair]	*Vice Presidents*
Chelsea Boden (elected 12 November 2025)	Sir Simon Jenkins
Mark Dakeyne	David Firth
Daniel Goodwin (elected 12 November 2025)	His Hon Huw Morgan Daniel KSTJ
Richard Heavers	
Rob Nicholson	
Julian Pitt (resigned 12 November 2025)	
Mathew Teasdale	

Day-to-day management of the Cymdeithas Eryri is delegated by the trustees to its Director. For the majority of the reporting period, the post-holder was Rory Francis. Following his resignation, a vacancy lasted until 11 May 2026, whereupon the position was taken up by Dr Graeme Cotterill.

Independent Examiner
Williams Denton Cyf
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

This report was approved by order of the board of trustees on 2 November 2026 and signed on its behalf by:

.....

Sue Beaumont (Chair)

Independent examiner's report to the trustees of Cymdeithas Eryri The Snowdonia Society
I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Owain Ap Elfed, FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: .....

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**83,613**	**-**	**83,613**	442,252
Charitable activities	5				
Protect and enhance Snowdonia		**38,875**	**21,348**	**60,223**	216,128
Other trading activities	3	**3,895**	**868**	**4,763**	9,777
Investment income	4	**16,471**	**-**	**16,471**	10,961
Total		**142,854**	**22,216**	**165,070**	679,118
EXPENDITURE ON					
Raising funds		**58,527**	**2,628**	**61,155**	78,784
Charitable activities					
Protect and enhance Snowdonia		**131,288**	**25,118**	**156,406**	275,460
Other		**-**	**65,000**	**65,000**	-
Total		**189,815**	**92,746**	**282,561**	354,244
Net gains on investments		**29,936**	**-**	**29,936**	2,596
NET INCOME/(EXPENDITURE)		**(17,025)**	**(70,530)**	**(87,555)**	327,470
Transfers between funds	17	**(10,210)**	**10,210**	**-**	-
Net movement in funds		**(27,235)**	**(60,320)**	**(87,555)**	327,470
RECONCILIATION OF FUNDS					
Total funds brought forward		**824,259**	**285,000**	**1,109,259**	781,789
TOTAL FUNDS CARRIED FORWARD		**797,024**	**224,680**	**1,021,704**	1,109,259

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Tangible assets	10	**538**	**-**	**538**	2,301
Heritage assets	11	**-**	**220,000**	**220,000**	285,000
Investments	12	**665,527**	**-**	**665,527**	392,792
		666,065	**220,000**	**886,065**	680,093
CURRENT ASSETS					
Stocks	13	**2,033**	**-**	**2,033**	4,959
Debtors	14	**26,844**	**-**	**26,844**	33,391
Cash at bank and in hand		**108,503**	**19,997**	**128,500**	418,351
		137,380	**19,997**	**157,377**	456,701
CREDITORS					
Amounts falling due within one year	15	**(6,482)**	**(1,963)**	**(8,445)**	(12,219)
NET CURRENT ASSETS		**130,898**	**18,034**	**148,932**	444,482
TOTAL ASSETS LESS CURRENT LIABILITIES		**796,963**	**238,034**	**1,034,997**	1,124,575
CREDITORS					
Amounts falling due after more than one year		**60**	**(13,353)**	**(13,293)**	(15,316)
NET ASSETS		**797,023**	**224,681**	**1,021,704**	1,109,259
FUNDS	17				
Unrestricted funds				**797,023**	824,259
Restricted funds				**224,681**	285,000
TOTAL FUNDS				**1,021,704**	1,109,259

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2026 and were signed on its behalf by:

.....
Ms S J Beaumont - Trustee

.....
Ms J E Barbrook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	33% on reducing balance

Heritage assets
Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Listed investments
Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	**10,940**	19,709
Gift aid	**13,408**	8,273
Legacies	**31,359**	382,067
Subscriptions	**27,906**	32,203
	83,613	442,252

3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Fundraising events	**-**	966
Sales at Ty Hyll	**869**	2,233
Ty Hyll donations	**-**	84
Ty Hyll tea room rent	**-**	3,871
Website sales	**3,894**	2,623
	4,763	9,777

continued...

4. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	557	416
Dividends - UK equities	15,914	10,545
	16,471	10,961

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2026	2025
		£	£
Grants	Protect and enhance Snowdonia	46,348	205,128
Other income	Protect and enhance Snowdonia	13,875	11,000
		60,223	216,128

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Snowdonia National Park Authority	12,743	-
Volunteering Wales (WCVA)	-	24,917
New to Nature	-	1,770
Shared Prosperity Fund	8,605	148,441
Garfield Weston	25,000	25,000
The Eryri National Park Authority	-	5,000
	46,348	205,128

6. INDEPENDENT EXAMINATION FEES

	2026	2025
	£	£
Independent examination fees	1,782	1,680
Accountancy services	1,650	2,160

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

continued...

8. STAFF COSTS

	31.3.26	31.03.25
	£	£
Wages and salaries	**119,855**	210,574
Social security costs	**3,913**	11,736
Other pension costs	**6,847**	10,075
	130,615	232,385

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.26	**31.03.25**
Environmental Activities	**3.00**	**6.00**
Management & Administration	**2.00**	**2.00**
	5.00	**8.00**

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £40,712 (2025 - £52,290).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	442,252	-	442,252
Charitable activities			
Protect and enhance Snowdonia	36,000	180,128	216,128
Other trading activities	2,826	6,951	9,777
Investment income	10,961	-	10,961
Total	492,039	187,079	679,118
EXPENDITURE ON			
Raising funds	58,227	20,557	78,784
Charitable activities			
Protect and enhance Snowdonia	84,126	191,334	275,460
Total	142,353	211,891	354,244
Net gains on investments	2,596	-	2,596

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	352,282	(24,812)	327,470
Transfers between funds	(17,179)	17,179	-
Net movement in funds	335,103	(7,633)	327,470
RECONCILIATION OF FUNDS			
Total funds brought forward	489,156	292,633	781,789
TOTAL FUNDS CARRIED FORWARD	824,259	285,000	1,109,259

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2025	**17,119**
Disposals	**(12,918)**
At 31 March 2026	**4,201**
DEPRECIATION	
At 1 April 2025	**14,818**
Charge for year	**760**
Eliminated on disposal	**(11,915)**
At 31 March 2026	**3,663**
NET BOOK VALUE	
At 31 March 2026	**538**
At 31 March 2025	2,301

11. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2025	**285,000**
Impairments	**(65,000)**
At 31 March 2026	**220,000**
NET BOOK VALUE	
At 31 March 2026	**220,000**
At 31 March 2025	285,000

continued...

11. HERITAGE ASSETS - continued

Cost or valuation at 31 March 2026 is represented by:

	Heritage asset £
Valuation in 2008	232,664
Valuation in 2026	(65,000)
Cost	52,336
	220,000

Ty Hyll was valued at market value in August 2026 by Iwan Prys Jones MRICS, of Prys Jones & Booth, who is independent of the charity.

The Trustees are of the opinion that this is a fair representation of the value as at 31 March 2026.

5 year summary of Heritage Asset Transactions

	2026 £	2025 £	2024 £	2023 £	2022 £
Purchases	0	0	0	0	0

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2025	392,792
Additions	320,449
Disposals	(61,133)
Unrealised gain/(loss)	23,088
Unrealised (gain)/loss now rea ised on disposals	(9,669)
At 31 March 2026	665,527
NET BOOK VALUE	
At 31 March 2026	665,527
At 31 March 2025	392,792

There were no investment assets outside the UK.

The above amount of £665,527 was made up of listed investments. Fixed asset investments were valued on an open market basis on 31 March 2026 by Rathbones.

continued...

13. STOCKS

	2026	2025
	£	£
Stocks	**2,033**	4,959

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	**14,886**	5,870
Accrued income	**6,313**	20,762
Prepayments	**5,645**	6,759
	26,844	33,391

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	**-**	3,130
Other creditors	**8,445**	9,089
	8,445	12,219

16. LOANS

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year on demand:		
Other loans	**2,023**	1,963
Amounts falling between one and two years:		
Other loans - 1-2 years	**13,293**	15,316

continued...

17. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	**821,399**	**(47,527)**	**2,250**	**776,122**
Carneddau LP	**2,860**	**9,600**	**(12,460)**	**-**
Garfield Weston	**-**	**20,901**	**-**	**20,901**
	824,259	**(17,026)**	**(10,210)**	**797,023**
Restricted funds				
Ty Hyll	**-**	**(9,265)**	**9,265**	**-**
Ty Hyll Fixed Asset	**285,000**	**(65,000)**	**-**	**220,000**
Volunteering Wales Government	**-**	**(165)**	**165**	**-**
Shared Prosperity Fund	**-**	**(780)**	**780**	**-**
RSPB Mawddach catchment plan work	**-**	**4,681**	**-**	**4,681**
	285,000	**(70,529)**	**10,210**	**224,681**
TOTAL FUNDS	**1,109,259**	**(87,555)**	**-**	**1,021,704**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**108,254**	**(185,717)**	**29,936**	**(47,527)**
Carneddau LP	**9,600**	**-**	**-**	**9,600**
Garfield Weston	**25,000**	**(4,099)**	**-**	**20,901**
	142,854	**(189,816)**	**29,936**	**(17,026)**
Restricted funds				
Ty Hyll	**869**	**(10,134)**	**-**	**(9,265)**
Ty Hyll Fixed Asset	**-**	**(65,000)**	**-**	**(65,000)**
Volunteering Wales Government	**-**	**(165)**	**-**	**(165)**
Shared Prosperity Fund	**8,605**	**(9,385)**	**-**	**(780)**
Eryri Natur Partnership invasive species	**2,825**	**(2,825)**	**-**	**-**
RSPB Mawddach catchment plan work	**9,917**	**(5,236)**	**-**	**4,681**
	22,216	**(92,745)**	**-**	**(70,529)**
TOTAL FUNDS	**165,070**	**(282,561)**	**29,936**	**(87,555)**

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds	489,156	352,282	(17,179)	824,259
Restricted funds				
Ty Hyll	-	(8,888)	8,888	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
National Grid	6,805	(8,860)	2,055	-
New to Nature	-	791	(791)	-
Shared Prosperity Fund	828	(7,855)	7,027	-
	292,633	(24,812)	17,179	285,000
TOTAL FUNDS	781,789	327,470	-	1,109,259

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	492,039	(142,353)	2,596	352,282
Restricted funds				
Ty Hyll	11,189	(20,077)	-	(8,888)
Volunteering Wales Government	24,918	(24,918)	-	-
National Grid	1	(8,861)	-	(8,860)
New to Nature	1,769	(978)	-	791
Shared Prosperity Fund	149,202	(157,057)	-	(7,855)
	187,079	(211,891)	-	(24,812)
TOTAL FUNDS	679,118	(354,244)	2,596	327,470

Purpose of Unrestricted Funds

Carneddau
Two contracts received from The Carneddau Landscape Partnership Scheme for Himalayan balsam removal and vegetation management.

Garfield Weston
Funding to support conservation work in Eryri.

Purpose of Restricted Funds

Ty Hyll
Funding for essential repair and maintenance of building and grounds.

continued...

17. MOVEMENT IN FUNDS - continued

Ty Hyll (Fixed Asset)
A property owned by the Society in Capel Curig, Betws-y-Coed.

Volunteering Wales Government
Funding to support our Caru Eryri work and to support us to share learning with other protected areas.

National Grid
Funding for a series of events to engage people with the extraordinary diversity of linear features in the Snowdonia landscape.

New to Nature
Funding received from a programme funded by The National Lottery Heritage Fund that aims to create full and part-time roles in nature and landscape organisations across the UK for young people aged 18-25.

Shared Prosperity Fund
Funding secured towards Caru Eryri and our practical conservation work in partnership.

Eryri Nature Partnership Invasive Species
This fund represents income from the Eryri Natur Partnerships (hosted by ENPA)'s 'Local Places for Natur (2025-27)' funding. Working with partners including Eryri National Park Authority, NRW and the National Trust as well as farmers and landowners, this project focuses on tackling the problem of Invasive Non-Native plant species using volunteers, coordinating surveying and leading clearance workdays to tackle INNS including Rhododendron ponticum, Himalayan balsam and invasive conifers.

RSPB Mawddach
This fund represents CESS's contribution to the RSPB-led 'Coetiroedd Mawddach: Stiwardiaeth Gynaliadwy yn Nalgylch Mawddach / Mawddach Woodlands: Sustainable Stewardship in the Mawddach Catchment' project. Funded by the National Forest for Wales Landscape Scheme, this collaborative project (with nine partner organisations, of which CESS are one) will focus on improving the condition of oak woodland sites and developing a catchment wide-woodland management plan for the Mawddach. CESS's contribution focuses on delivering volunteering activities including tree-planting, woodland management and invasive species control.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

19. GOING CONCERN

There were no going concern issues for the year ended March 2026.