

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1 JULY 2021 TO 31 MARCH 2022  
FOR  
CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY**

Williams Denton Cyf  
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**CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY**

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FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

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# CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

## CHAIRMAN'S REPORT FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

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Unusually this year the formal Annual Report and Accounts cover a nine-month period from 1st July 2021 to 31st March 2022, due to a planned change to the start and end dates of our financial year.

This Review of the Year is a less formal document and here I will update members on significant matters and achievements of our organisation up to the time of writing in June. What a lot of activity has been packed into this period, as Covid restrictions were lifted in stages and volunteering and events carefully geared up again.

There have been several changes in staff. In May 2022 Project Officer Owen Davies came to the end of a busy year with us and we wished him well. In December and January three new staff members joined the team. They are Conservation Assistants Cai Bishop-Guest and Alf Bodenham, and Jen Willis in a new post of Volunteer and Events Administrator. All three have already made a huge difference to the volunteering programme and, behind the scenes, its organisation through a much-improved new on-line booking system!

With our partners at the Park Authority, National Trust and the Outdoor Partnership, the Society has played a key role in developing the Caru Eryri / Care for Snowdonia scheme. The programme continues to focus volunteer teams' efforts on the key hotspot areas, providing information and guidance to visitors, keeping beautiful places cleared of litter and carrying our essential maintenance work on footpaths. In the first 3 months of the season in 2022, for example, our Caru Eryri programme worked with 70 volunteers and 11 mountain leaders. Together they delivered over 50 team site visits and more than 1,000 volunteer hours.

Across the National Park our staff led volunteer teams to deliver at scale as part of our Helping Hands programme of practical action. Thousands of trees were planted, tens of kilometres of footpaths maintained, hundreds of bags of litter cleared and many hectares of invasive species controlled. We supported a wide range of partners including:

- National Trust - improving footpath condition on the Carneddau and Glyderau
- Snowdonia National Park Authority - footpath maintenance and litter work from summits to shore
- Carneddau Landscape Partnership - invasive species control and management to protect ancient monuments
- Natural Resources Wales - clearing self-seeding conifers from wildlife habitats and improving access

All this work has raised our profile. The work of our Senior Conservation Officer Dan Goodwin, along with other staff and volunteers, featured prominently in an edition of Countryfile. Conservation Officer Mary Williams appeared on Songs of Praise when it came to Snowdonia, raising the profile of our work on lesser-known invasive species the american skunk cabbage. Keen walker Derek 'The Weather' Brockway talked to our Engagement Officer Claire Holmes and she explained the mystery behind the history of Ty Hyll in his latest series of 'Weatherman Walking'.

Our advocacy work continues to be demanding but sometimes encouraging. The Spring 2022 magazine reported on two successful outcomes. Most important was Welsh Government's announcement of the cancellation of the Llanbedr bypass & airfield access road, in line with a recommendation from its far-sighted and sustainability-minded Roads Review Panel. Our Director had written to the Panel Chair to set out our concerns about this scheme. Often it is hard to know if our responses to consultations make much difference to outcomes. But I am convinced that our well informed and reasoned representations, which drew on many years of campaigning, were influential in this case.

Nationally concerns have been raised about carbon offsetting projects in Wales, where they might involve large scale conifer plantations. The risks in Snowdonia are clear in the legacy of damage to landscape, biodiversity, and community from previous eras of afforestation. Our Director reached a wide audience with media interviews on this subject, and the Society provided much of the text for a letter to the Climate Change Minister on this issue from Fforwm Eryri, the primary National Park partnership.

In July 2020 the Society had responded to a consultation on proposed changes to airspace management around Llanbedr airfield, now part of Welsh Government's Snowdonia Enterprise Zone. Our concern about the impact of testing 'experimental aircraft' on tranquility in the heart of the Rhinog mountains was also reported in the Spring 2021 magazine. Fortunately, the Civil Aviation Authority decided to impose strict conditions on how the new airspace arrangements will work. Drones and the like will only be permitted to fly over the Rhinogs on a maximum of 6 days a year; a better outcome than we expected.

**CHAIRMAN'S REPORT  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

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Members will know that Eryri has continued to make UK national headlines for the wrong reasons, with photos of parking chaos at Ogwen and Pen y Pass proving that car congestion and associated parking issues continue unabated in the mountainous core area. Unfortunately, disappointingly slow progress is being made by the local transport authorities and their partners to take forward welcome and radical recommendations in a study by Martin Higgitt Associates in July 2020. More positively, in March this year Welsh Government set up a North Wales Transport Commission, whose terms of reference include to consider 'where the absence of public transport creates significant issues in communities'. Working as far as possible through existing partnerships, we will urge the Commission to make clear recommendations to Welsh Government on governance and funding to implement what is needed - a world class exemplar of sustainable tourism.

The Society continues to take an active part in the work of the Alliance for Welsh Designated Landscapes, which this year welcomed Welsh Government's announcement of a new National Park in the Clwydian Range and Dee Valley. Our Director has been in touch with groups in that area to share experience and help support effective partnership arrangements for the new designation.

Earlier this year the Society played a leading role within the Alliance and CNP to prepare a joint response to a Welsh Government's consultation on planning legislation and wider policy for second homes and short-term holiday lets in rural Wales. The Society's own response urged emphasised the need for considered (and considerate) public debate. The most important issue for the Society is the impact on the Welsh language, one of the special qualities of Snowdonia. Several Society members offered our Director valuable insights on this consultation.

This is a good point at which to say how warmly I welcome hearing individual members' views on policy matters and tackling the many threats to Eryri. For example, other members contacted the Director to express concern about recent path 'improvements' organised by the Park Authority, most recently along the popular route from Capel Curig towards Llyn Crafnant. Making the right decisions on maintaining and upgrading the access network is not straight forward, as thought-provoking articles in the Autumn 2021 magazine showed. The Society has consistently called for early and meaningful dialogue between the Park Authority and other stakeholders on what investments and design solutions for key routes will be most appropriate. We think this message has got through. Update: we have now started receiving advance consultation on footpath works proposals directly from the National Park Authority.

Welsh Government set up a new designated landscapes partnership during 2021 - 'Tirweddau Cymru - Landscapes Wales'. This comprises all the national park authorities and local authorities that lead on Areas of Outstanding Natural Beauty. Meanwhile, rolling out a new 'Sustainable Farming Scheme' in Wales is proceeding at a glacial pace. An early focus on increasing payments to farmers to create environmental benefits may now be at risk following the general deterioration in public finances, inflationary pressures and now concern about food security. Working through the Alliance and CNP, we will keep pressing for adequate resources to conserve Wales finest landscapes and wildlife - and thereby help tackle the linked climate and biodiversity emergencies.

We continue to contribute to and benefit from the excellent work of Wales Environment Link, which helps us keep a finger on the pulse of national environmental matters at a time of immense risks - and some opportunities.

Our Director continues to keep a watching brief on new planning applications and other local consultations. A local part of a major national programme, planning permission and funding are in place for the undergrounding of pylons that have blighted the Dwyryd estuary for decades.

Natural Resources Wales (NRW) now consults the Society on Forest Resource Plans for its public estate within the National Park. We will engage in consultation on the biggest area, Gwydir Forest, later this year. NRW needs to be persuaded to not restock felled conifer crops on peat and other areas of high conservation value. And we'll be asking NRW to be clear who will be responsible for clearing invasive non-native conifers that seed into high-value open habitats outside plantation boundaries. And positively, we will offer practical help through our volunteering programme.

At Ty Hyll our Conservation Officer Mary Williams, has been leading work on maintenance of the house and grounds, ably supported by the gardeners and volunteers. Trustees have considered options for how to make best use of Ty Hyll when the current café lease ends in 2026. You can read about the options and next steps in the Autumn 2022 magazine.

## CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

### CHAIRMAN'S REPORT FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

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As the Annual Report and Accounts show, the Society's finances remain in reasonable shape. This has been in no small part due to our staff's success in winning significant grants and loans from Welsh Government and the Wales Council for Voluntary Action, plus some much-appreciated legacies. We shall have to see how the Society's invested reserves stand up to global economic downturn and political upheavals, with inflation set to increase costs substantially.

We are in the process of replacing our accounting system with newer software that offers significant improvements for staff and trustees alike.

Staff and trustees have taken part in a programme of training and review of internal procedures and policies as part of the Agile Nation 2 programme run by Chwarae Teg. With a firmer grasp of equality, diversity and inclusion, we are in a better place to work with a diverse range of people and have qualified as a Fair Play Employer.

The Society's Action Plan has been refreshed to roll it forward another year, to cover 2022 - 25. It is available on the Society's website and outlines for members the scope of the Society's current activities and resources.

Society membership has held steady in the year to 31 March 2022, despite the curtailment of so much of the community engagement work and events at which, in a normal year, our staff work energetically to recruit new members. We are grateful for and encouraged by the steadfast commitment of our members.

Sadly, you will know from an obituary in the Spring magazine that former trustee Peter Weston passed away earlier this year. He was much respected, particularly for his immense contribution to our policy work and is greatly missed.

Looking ahead, a busy programme of volunteering and other events is underway, with details on the website and in regular e-bulletins. On 12 - 14 October we will be hosting at Plas y Brenin Centre the annual conference of National Park Societies, where we will highlight important work going on in Wales, and address some key questions: what do we want from our designated landscapes, and what do they need from us?

Other advocacy work is set to include responding to consultations on the next review of the Eryri local development plan and a probably controversial Welsh Government proposals for a 'tourism levy' on overnight visitors.

I finish my 3 year term as Chair this year. It's been hard work and not without its challenges, but also very rewarding. I am very grateful to other trustees for all the work they have put in during my time as Chair, particularly on finance matters and representing the Society in various forums. Our President Roger Thomas has taken a keen interest and has always been available when I needed his advice. Sue Beaumont will continue as Vice Chair and she is now playing an important role, separately, as a trustee for Campaign for National Parks.

Members have been notified that the Society is recruiting for new trustees. Please do get in touch if you'd like to find out what this vital role involves. It's an important way that members contribute to the life of the Society.

Julian Pitt  
Chair, Cymdeithas Eryri Snowdonia Society

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

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The trustees present their report with the financial statements of the charity for the period 1 July 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the CIO is to protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future. Our activities cover the whole of the Snowdonia National Park but may extend beyond its boundaries on matters concerning the Society.

**Significant activities**

The Society delivered its charitable objectives through four primary areas of work.

1. Programme of practical conservation volunteering action led by staff and in partnership with a range of organisations
2. Advocacy in response to planning, policy and legislation at the local, regional and national level, where the issues have the capacity to impact on the National Park and its special qualities
3. Communications and engagement with the public to raise awareness of the need to protect Snowdonia, and of the Society's work to deliver that protection
4. Providing membership and allied services to the community of members and supporters who collectively make the Society's work possible.

**Public benefit**

The Trustees have had regard to Charity Commission guidance in preparing this Statement of Public Benefit. The 'special qualities' of Eryri - broadly aligned with the area designated as Snowdonia National Park- are identified in the Park Authority's plans. The protection and enhancement of these qualities, and the promotion of their enjoyment, are recognised as a charitable purpose and regarded as producing a public good. The Society exists to fulfil its charitable object, above, and therefore provides a clear public benefit. The scope of our charitable activities for public benefit is reflected in the Society's Action Plan, available on our website, and examples of our charitable activities are identified each year in the Chair's review of the year, above. The Trustees therefore consider that they are in compliance with the Charities Act 2011 to have due regard to guidance on public benefit published by the Commission.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main achievements of the charity during the reporting period are outlined in the Chair's Review of the Year.

Delivery of all four areas of significant activities as outlined above has continued at levels consistent with recent years and with expectations. Significant media coverage of the Society's practical work has reflected the delivery of the conservation programme, while advocacy and engagement work has been both high-profile and effective at times. In challenging circumstances of the pandemic, member recruitment and retention activities have at times been curtailed; these are areas where additional focus and resources will need to be brought to bear in the coming year and beyond.

**FINANCIAL REVIEW**

**Financial position**

The Society has sufficient resources to continue with its work, though the wider economic situation is likely to make the coming year a very challenging one on several fronts. Personal finances are being squeezed with a likely knock-on effect on membership subscriptions and donations. There is increasing competition for external grant funding from independent grant-making trusts, and a high likelihood of reduced opportunities for public-sector funding. Costs are increasing rapidly across the board, and there are limited prospects for a rapid recovery or growth in the value of the Society's investment portfolio.

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

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**FINANCIAL REVIEW**

**Investment policy**

The Society's Written Investment Policy, covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LTR) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term Reserves (STR) are held in current accounts which generate minimal interest but which seek to preserve capital values.

Ethical Investment

The Society's policy on ethical investment is included in the Written Investment Policy. This instructs the Society's investment portfolio manager Rathbones, to apply 'negative screening' to exclude investment in companies involved in: Animal Exploitation, Human Rights Concerns, Environmental Management Concerns, High Carbon impacts, Agrochemicals, Mining and Habitat Exploitation. Additionally, the Trustees have informed Rathbones of their strong preference for 'positive screening', i.e. to increase the proportion of future investments that are in companies with positive environmental and other ethical benefits. Trustees keep under review the implementation of this policy by Rathbones and will continue to work to refine and improve the policy and its implementation.

Investments/Performance Report

A significant recovery of our portfolio in line with general trends was observed as the worst impacts of the pandemic passed. However much of that recovery was reversed near the end of the financial period as a result of the invasion of Ukraine. Continuing effects of the war in Ukraine and the pandemic, along with widespread political uncertainty and macroeconomic challenges together mean that the portfolio remains vulnerable to significant fluctuation.

Rathbones produce quarterly valuations of the Society's investment portfolio, which include reports on changes in the global and UK economic outlook. The Executive liaises closely with Rathbones about management of the portfolio.

**Reserves policy**

The Society's policy is to hold sufficient Short -Term Reserves to meet normal expenditure over a 4- 6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment.

The Charity needs Long-Term Reserves (LTR) in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise;
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives;
- provide working capital when funding is paid in arrears;
- acquire new property holdings, should suitable opportunities arise in line with the Charity's objects;
- meet contractual obligations should the charity have to close.

The trustees currently consider that having a LTR equivalent to the last two years' expenditure is prudent in order to ensure the Charity can continue its activities. Above this LTR figure, the LTR may be available for meeting the Charity's broad objectives in whatever manner the Trustees decide at the time.

The trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up any designated funds within the LTR, should this rise significantly above two years' turnover.

## CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

### REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

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#### **FUTURE PLANS**

The Society's future plans are outlined in the Strategy and Action Plan 2022-25, available from the Society's website.

Immediate priorities for 2022-23 are identified as:

- Lead, with our partners, the Caru Eryri / Care for Snowdonia scheme and its evolution
- Deliver Carneddau Landscape Partnership practical work
- Continue to grow our work on footpaths, litter, invasive species and peatland restoration
- Advocate for sustainable transport solutions for Snowdonia
- Provide opportunities for young people, including those in schools and colleges: accredited training, placements and traineeships
- Continue the digital systems overhaul including website, digital fundraising and marketing
- Develop plans for future use of Ty Hyll in light of Task and Finish Group recommendations

Priorities for 2022-25 include:

- Focus on climate-positive action - peatlands, wetlands, woodlands, transport
- Developing our impact reporting
- Diversifying representation - amongst volunteers, participants in training and activities, and on our board of trustees
- Contributing to work on nature recovery through Natur am Byth and the Eryri Local Nature Partnership

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution, which is available on the Society's website.

##### **Risk management**

The primary risk to the long-term financial stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk. The trustees have committed to compiling a Risk Register, reviewing the key current financial risks within a wider risk context.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1155401

##### **Principal address**

Cymdeithas Eryri Snowdonia Society  
Caban, Yr Hen Ysgol  
Brynrefail  
CAERNARFON  
Gwynedd  
LL55 3NR

##### **Trustees**

Mr J Pitt  
Dr J Buis  
Mr D P McAteer  
Mr R G Neale  
Mr R Brunstrom  
Mr M Teasdale  
Ms S J Beaumont  
Miss J Parry-Evans  
Mr D Archer  
Mr B Lowe



**CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31/8/22 and signed on its behalf by:

DJ. Pitt  
Mr J Pitt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY**

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**Independent examiner's report to the trustees of Cymdeithas Eryri The Snowdonia Society**

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the period 1 July 2021 to 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Owain Ap Elfed, FCCA  
Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: ..... 7/9/22 .....

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	Period 1.7.21 to 31.3.22 Total funds £	Year Ended 30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	56,031	-	56,031	78,471
<b>Charitable activities</b>	5				
Protect and enhance Snowdonia		14,842	160,456	175,298	226,510
Other trading activities	3	1,798	4,099	5,897	8,381
Investment income	4	8,237	-	8,237	9,347
<b>Total</b>		<b>80,908</b>	<b>164,555</b>	<b>245,463</b>	<b>322,709</b>
<b>EXPENDITURE ON</b>					
Raising funds		39,443	15,629	55,072	55,528
<b>Charitable activities</b>					
Protect and enhance Snowdonia		50,339	143,532	193,871	203,739
<b>Total</b>		<b>89,782</b>	<b>159,161</b>	<b>248,943</b>	<b>259,267</b>
Net gains/(losses) on investments		(10,582)	-	(10,582)	82,200
<b>NET INCOME</b>		<b>(19,456)</b>	<b>5,394</b>	<b>(14,062)</b>	<b>145,642</b>
Transfers between funds	17	27,149	(27,149)	-	-
<b>Net movement in funds</b>		<b>7,693</b>	<b>(21,755)</b>	<b>(14,062)</b>	<b>145,642</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>554,332</b>	<b>399,098</b>	<b>953,430</b>	<b>807,788</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>562,025</u></b>	<b><u>377,343</u></b>	<b><u>939,368</u></b>	<b><u>953,430</u></b>

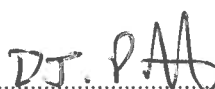
The notes form part of these financial statements

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

BALANCE SHEET  
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	6,140	-	6,140	5,941
Heritage assets	10	-	285,000	285,000	285,000
Investments	11	<u>525,872</u>	-	<u>525,872</u>	<u>511,904</u>
		<b>532,012</b>	<b>285,000</b>	<b>817,012</b>	<b>802,845</b>
<b>CURRENT ASSETS</b>					
Stocks	12	16,549	-	16,549	3,303
Debtors	13	7,200	31,849	39,049	1,455
Cash at bank and in hand		<u>9,247</u>	<u>90,940</u>	<u>100,187</u>	<u>171,433</u>
		<b>32,996</b>	<b>122,789</b>	<b>155,785</b>	<b>176,191</b>
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(2,983)</u>	<u>(9,262)</u>	<u>(12,245)</u>	<u>(4,422)</u>
<b>NET CURRENT ASSETS</b>		<u><b>30,013</b></u>	<u><b>113,527</b></u>	<u><b>143,540</b></u>	<u><b>171,769</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>562,025</b>	<b>398,527</b>	<b>960,552</b>	<b>974,614</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	(21,184)	(21,184)	(21,184)
<b>NET ASSETS</b>		<u><b>562,025</b></u>	<u><b>377,343</b></u>	<u><b>939,368</b></u>	<u><b>953,430</b></u>
<b>FUNDS</b>					
Unrestricted funds	17			562,025	554,332
Restricted funds				<u>377,343</u>	<u>399,098</u>
<b>TOTAL FUNDS</b>				<u><b>939,368</b></u>	<u><b>953,430</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/8/22 and were signed on its behalf by:



Mr J Pitt - Trustee



Miss J Parry-Evans - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% on reducing balance

### **Heritage assets**

Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

## 1. ACCOUNTING POLICIES - continued

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Listed investments**

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.

## 2. DONATIONS AND LEGACIES

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Donations	11,843	18,197
Gift aid	7,385	9,446
Legacies	10,000	15,000
Subscriptions	26,803	35,825
Royalties	-	3
	<u>56,031</u>	<u>78,471</u>

## 3. OTHER TRADING ACTIVITIES

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Fundraising events	1,799	2,378
Sales at Ty Hyll	232	-
Ty Hyll donations	566	1,953
Ty Hyll tea room rent	3,300	3,300
Miscellaneous sales	-	750
	<u>5,897</u>	<u>8,381</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

## 4. INVESTMENT INCOME

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Deposit account interest	9	9
Dividends - UK equities	<u>8,228</u>	<u>9,338</u>
	<u>8,237</u>	<u>9,347</u>

## 5. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Grants	160,456	226,510
Other income	<u>14,842</u>	<u>-</u>
	<u>175,298</u>	<u>226,510</u>

Grants received, included in the above, are as follows:

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
CJRS Grants (HMRC)	-	8,309
Third Sector Resilience Fund (WCVA)	-	112,304
Covid Volunteering Recovery (Welsh Government)	-	86,733
Snowdonia National Park Authority	-	15,131
Menter Mon	-	1,264
National Resources Wales	30,000	2,769
Volunteering Wales (WCVA)	101,194	-
Ty Hyll Signage (Snowdonia National Park Authority)	9,262	-
Postcode Lottery	<u>20,000</u>	<u>-</u>
	<u>160,456</u>	<u>226,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 30 June 2021.

**7. STAFF COSTS**

	31.3.22	30.06.21
	£	£
Wages and salaries	127,737	122,922
Social security costs	7,712	4,482
Other pension costs	<u>6,837</u>	<u>6,994</u>
	<u><u>142,286</u></u>	<u><u>134,398</u></u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.22	30.06.22
Environmental Activities	6.00	5.00
Management & Administration	<u>3.00</u>	<u>2.00</u>
	<u><u>9.00</u></u>	<u><u>7.00</u></u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £36,050 (2021 - £44,704.)

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	78,471	-	78,471
<b>Charitable activities</b>			
Protect and enhance Snowdonia	162,956	63,554	226,510
Other trading activities	3,125	5,256	8,381
Investment income	<u>9,347</u>	<u>-</u>	<u>9,347</u>
<b>Total</b>	253,899	68,810	322,709



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	49,967	5,561	55,528
<b>Charitable activities</b>			
Protect and enhance Snowdonia	185,082	18,657	203,739
<b>Total</b>	<u>235,049</u>	<u>24,218</u>	<u>259,267</u>
Net gains on investments	<u>82,200</u>	-	<u>82,200</u>
<b>NET INCOME</b>	101,050	44,592	145,642
<b>Transfers between funds</b>	<u>500</u>	<u>(500)</u>	<u>-</u>
<b>Net movement in funds</b>	101,550	44,092	145,642
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	452,782	355,006	807,788
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>554,332</u></u>	<u><u>399,098</u></u>	<u><u>953,430</u></u>

9. TANGIBLE FIXED ASSETS	Computer equipment £
<b>COST</b>	
At 1 July 2021	<u>13,967</u>
Additions	<u>2,245</u>
At 31 March 2022	<u>16,212</u>
<b>DEPRECIATION</b>	
At 1 July 2021	<u>8,026</u>
Charge for year	<u>2,046</u>
At 31 March 2022	<u>10,072</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>6,140</u>
At 30 June 2021	<u>5,941</u>

**10. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 July 2021 and 31 March 2022	<u>285,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>285,000</u>
At 30 June 2021	<u>285,000</u>

Cost or valuation at 31 March 2022 is represented by:

	Heritage asset £
Valuation in 2008	232,664
Cost	<u>52,336</u>
	<u>285,000</u>

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.

The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2022.

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2021	511,904
Additions	223,476
Disposals	(168,425)
Unrealised gain/(loss)	(10,268)
Unrealised (gain)/loss now realised on disposal	<u>(30,815)</u>
At 31 March 2022	<u>525,872</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>525,872</u>
At 30 June 2021	<u>511,904</u>

There were no investment assets outside the UK.

**11. FIXED ASSET INVESTMENTS - continued**

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31.3.22	30.6.21
	£	£
Cost	<u>469,953</u>	<u>414,769</u>

Fixed asset investments were valued on an open market basis on 31 March 2022 by Rathbones.

**12. STOCKS**

	31.3.22	30.6.21
	£	£
Stocks	<u>16,549</u>	<u>3,303</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	30.6.21
	£	£
Other debtors	8,151	-
Accrued income	30,000	-
Prepayments	<u>898</u>	<u>1,455</u>
	<u>39,049</u>	<u>1,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	30.6.21
	£	£
Trade creditors	55	67
Other creditors	<u>12,190</u>	<u>4,355</u>
	<u>12,245</u>	<u>4,422</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	30.6.21
	£	£
Other creditors	<u>21,184</u>	<u>21,184</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	30.6.21
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>21,184</u>	<u>21,184</u>

**17. MOVEMENT IN FUNDS**

	At 1.7.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	554,332	(19,456)	27,149	562,025
<b>Restricted funds</b>				
Ty Hyll	21,601	(2,268)	(19,333)	-
Esme Kirby Trust	19,863	(19,863)	-	-
Lon Gwyfrai	3,080	-	(3,080)	-
Lottery Community Fund	6,000	-	(6,000)	-
WCVA: Third Sector Resilience Fund for Wales Phase 2	63,554	(63,554)	-	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Menter Mon	-	(1,264)	1,264	-
Post Code Lottery	-	20,000	-	20,000
Volunteering Wales Government	-	<u>72,343</u>	-	<u>72,343</u>
	<u>399,098</u>	<u>5,394</u>	<u>(27,149)</u>	<u>377,343</u>
<b>TOTAL FUNDS</b>	953,430	(14,062)	-	939,368

The transfers noted above represent reclassification between restricted and unrestricted funds along with reallocation of historic expenditure previously included in unrestricted funds

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

## 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	80,908	(89,782)	(10,582)	(19,456)
<b>Restricted funds</b>				
Ty Hyll	4,099	(6,367)	-	(2,268)
Esme Kirby Trust	-	(19,863)	-	(19,863)
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	(63,554)	-	(63,554)
Natural Resources Wales	30,000	(30,000)	-	-
Menter Mon	-	(1,264)	-	(1,264)
Post Code Lottery	20,000	-	-	20,000
Ty Hyll Signage	9,262	(9,262)	-	-
Volunteering Wales Government	101,194	(28,851)	-	72,343
	<u>164,555</u>	<u>(159,161)</u>	<u>-</u>	<u>5,394</u>
<b>TOTAL FUNDS</b>	<u>245,463</u>	<u>(248,943)</u>	<u>(10,582)</u>	<u>(14,062)</u>

## Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	452,782	101,050	500	554,332
<b>Restricted funds</b>				
Ty Hyll	21,906	(305)	-	21,601
Garfield Weston	15,000	(15,000)	-	-
Esme Kirby Trust	19,863	-	-	19,863
Lon Gwyfrai	3,080	-	-	3,080
Snowdonia Litter Project	3,657	(3,657)	-	-
Lottery Community Fund	6,500	-	(500)	6,000
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	63,554	-	63,554
Ty Hyll Fixed Asset	285,000	-	-	285,000
	<u>355,006</u>	<u>44,592</u>	<u>(500)</u>	<u>399,098</u>
<b>TOTAL FUNDS</b>	<u>807,788</u>	<u>145,642</u>	<u>-</u>	<u>953,430</u>

## 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	253,899	(235,049)	82,200	101,050
<b>Restricted funds</b>				
Ty Hyll	5,256	(5,561)	-	(305)
Garfield Weston	-	(15,000)	-	(15,000)
Snowdonia Litter Project	-	(3,657)	-	(3,657)
WCVA: Third Sector Resilience Fund for Wales Phase 2	<u>63,554</u>	<u>-</u>	<u>-</u>	<u>63,554</u>
	<u>68,810</u>	<u>(24,218)</u>	<u>-</u>	<u>44,592</u>
<b>TOTAL FUNDS</b>	<u>322,709</u>	<u>(259,267)</u>	<u>82,200</u>	<u>145,642</u>

**Purpose of Restricted Funds****Ty Hyll**

Funding for essential repair and maintenance of building and grounds.

**Esme Kirby Trust**

Awarded from the Esme Kirby Trust to deliver practical conservation work.

**Lon Gwyfrai**

Contract received from SNPA to complete maintenance works on Lon Gwyfrai with volunteers.

**Lottery Community Fund**

Funding towards our MAD weekend volunteer event.

**WCVA: Third Sector Resilience Fund for Wales Phase 2**

Funding secured to support income generation for the society.

**Natural Resources Wales**

Funding to support our practical conservation work and support young people into gaining skills and employment.

**Menter Mon**

Funding secured to support accredited training of young people.

**Post Code Lottery**

Funding to support staff costs incurred in our conservation work.

**SNPA Litter**

Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon.

**Ty Hyll Signage**

Funding for new signage at Ty Hyll.

**17. MOVEMENT IN FUNDS - continued**

**Volunteering Wales Government**

Funding to support our Caru Eryri work and to support us to share learning with other protected areas.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2022.