

CYMDEITHAS ERYRI
SNOWDONIA SOCIETY

REPORT AND ACCOUNTS
YEAR ENDED 30 JUNE 2021
Charity Number: 1155401

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Cymdeithas Eryri Snowdonia Society
Annual Reports and Accounts
Year ended 30th June 2021

CHAIR'S REVIEW OF THE YEAR

This time last year we had come through the first Covid 'lockdown' and were wondering what a 'new normal' would be like for all who visit, live or work in the National Park. After the lockdowns community life is reshaping and, despite the constraints, the year ending June 2021 proved to be a remarkably busy and successful period for the Society.

Our adaptable staff have been using their home as their office for the duration of the year – use of the office at Caban being restricted with suitable precautions in place. There has been one change in staff during the year - the addition of Owen Davies as Project Officer.

Cynllun Eryri, a ground-breaking partnership plan for Snowdonia was formally launched in November 2020. It sets out in detail how the National Park Authority (SNPA) and its partners will address some of the greatest challenges facing Snowdonia and work together to look after the National Park and the things that make it unique for future generations. Having been heavily involved in developing the plan, our Director welcomed the new and open way of working and expressed how the Society looks forward to playing our part in the delivery of the Plan, particularly through our volunteer and training programmes with young people.

With our partners at SNPA, National Trust and the Outdoor Partnership, we put together a response to substantial visitor pressures as the National Park reopened in July 2020. This work laid the foundations for more joined up ways of working, leading to funding from Welsh Government to set up a bigger programme in advance of the 2021 visitor season. Together we invested in recruiting, managing, equipping, training and supporting volunteers on the Caru Eryri/Care for Snowdonia scheme, running from April 2021 to the end of the season. This programme involves volunteer teams visiting the key hotspot areas on at least three days each week, providing information and guidance to visitors and keeping beautiful places cleared of litter.

When restrictions allowed early in 2021 we began to carefully restart our wider programme of events and volunteer activities. Staff have been stretched by our commitment to the Caru Eryri programme, but by the end of June 2021 our wider practical and engagement work was regaining its momentum.

The Spring 2021 edition of the magazine reported on the results of a questionnaire survey of Society members' views. Responses were varied and thought provoking, but clearly indicated the priority they place on both our advocacy and practical conservation work. Equally important was members' endorsement of our education work and training programmes that aim to build the skills and confidence of conservation-minded young people on whom Snowdonia's future depends. Lockdown enabled our staff to build their capacity to deliver on all these priorities as restrictions ease.

The policy side of the Society's work has been both busy and varied. Progress by Welsh Government on setting up the new National Designated Landscape Partnership has been slow; we have a role to remind government of the commitments it has made to properly resource designated landscapes.

In January 2021 we responded to Welsh Government's draft new transport strategy. February saw publication by Welsh Government of *Future Wales: The National Plan to 2040*, which forms the top tier of the development plan for all of Wales including Snowdonia. Our lobbying through the Alliance for Welsh Designated Landscapes can take some of the credit for recognition in the final version of the importance of National Parks and the role of National Park Authorities. However, the Plan includes support in principle for a 'small modular nuclear reactor' at the site of the former Magnox power station at Trawsfynydd. This proposal lacks definition or as yet any environmental assessment and we will need to keep a watchful eye.

In March 2021 the Society, along with many of our partner organisations, responded to the Welsh Government consultation on the Agriculture (Wales) Bill White Paper. Putting in place a new system of agricultural support after Brexit to create a fair and workable system of payments to farmers for producing 'public goods' will be vital to conserving the special qualities of Snowdonia and sustaining livelihoods in the farming community here.

We worked with our partners to seek to influence the manifestos of all the main political parties in the lead up to the Senedd elections in May. On Wednesday 30th June the Senedd declared a Nature Emergency and called on Welsh Government to introduce a legally binding requirement to reverse biodiversity loss through statutory targets. As ever, the devil will be in the detail and success will depend on adequate resourcing, but this was a step in the right direction. We were pleased to hear Mabon ap Gwynfor, Senedd Member for Dwyfor Meirionnydd refer to our work in his contribution to the debate:

"The reason I'm talking specifically about Cymdeithas Eryri is to show that the actions happening at the moment to safeguard nature and biodiversity are reliant on individuals and small and large charities on a local and national level. There are thousands of other volunteers doing similar work for other organisations too, of course. But we can't rely on volunteers. They and the charities and organisations working in this area, such as Cymdeithas Eryri, want national guidance, and they want the Government to act too."

The motion passed in the Senedd also instructs Welsh Government to legislate to close the environmental governance gap. Following Brexit, Wales has no mechanism by which an organisation or individual can challenge a public body which fails to deliver its environmental duties. On matters like this our Director works closely alongside partners in Wales Environment Link, Campaign for National Parks, and the Alliance for Welsh Designated Landscapes.

Our Director has continued to chair Partneriaeth Yr Wyddfa, the Snowdon Partnership focused on addressing the management challenges in our most rugged and popular mountains. The biggest task has been steering a programme of work to bring about long-term sustainable transport and parking in this now alarmingly congested area, and to urge the transport authorities to plan boldly and work together effectively on implementation. Other projects developing from this lively partnership include a feasibility study on developing 'Plastic-free mountain' status for Snowdon.

In July 2020 the Society responded to a consultation on proposed changes to airspace management around Llanbedr airfield, now part of Welsh Government's 'Snowdonia Enterprise Zone'. Our concern about the prospect of experimental aircraft testing damaging the tranquility in the heart of the Rhinog mountains was reported in the Spring magazine. To date we have not

heard whether the original proposals will be amended before being submitted to the Civil Aviation Authority.

There is now renewed uncertainty about whether Welsh Government will want to fund construction of an environmentally damaging bypass at Llanbedr, especially in light of the recently announced moratorium on new road building. Gwynedd Council has still not engaged with consultees, including the Society, on preparing a business case on which a final funding decision will depend.

Our Director continues to keep a watching brief on new planning applications and other local consultations. We objected to a proposal at Dyffryn Ardudwy to replace camping pitches with touring caravan pitches and were relieved that was refused. We also objected to an inappropriately located proposal for a 'fallen stock' carcass processing facility near Llanbedr which was also refused. However, this was overturned on appeal by the Planning Inspectorate and now has planning permission. We await the outcome of our objection to an application by Snowdonia Pumped Hydro to allow a longer period for the company to commence its environmentally damaging development at Glyn Rhonwy near Llanberis.

Other consultations included an Ofgem funding scheme to reduce the visual impact of pylon lines, policy for managing peatlands and road widening proposals to make the A477 safer as it passes close to Cadair Idris.

Natural Resources Wales (NRW) is consulting on management plans for forestry on public land in the National Park. We responded to three such consultations during the year, highlighting among other matters our concern about the invasive seeding of non-native conifers onto open habitats outside plantation boundaries, but also our willingness to help with volunteering work where the Society could contribute to improved habitat management or visitor experience.

The Society's Action Plan has been refreshed and rolled forward another year. It is available on the Society's website and outlines for members the scope of the Society's current activities and resources.

A small task group of staff and trustees will be starting work soon to consider options for the future of Tŷ Hyll, looking at how this iconic asset can best contribute to delivery of the Society's charitable purposes. There will be soundings with Society members next year.

Turning to the Society's governance, four new trustees were appointed at the 2020 AGM and all have already made substantive contributions to refreshing the Society's outlook and work. Sue Beaumont is to be appointed also as a trustee of the Campaign for National Parks (CNP). We wish her well in this important role, which includes seeking to ensure that the issues facing national parks in Wales feature strongly in CNP's campaigning work.

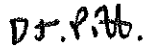
Sadly, you will know from an obituary in the Autumn magazine that a cherished former trustee, vice president and stalwart of the Society, Dr Morag McGrath passed away in July.

As reported below, the Society's finances remain in reasonable shape. This has been in no small part due to our staff's success in securing grants and loans from Welsh Government and the Wales Council for Voluntary Action to support our work in the context of the pandemic and help us to emerge stronger.

Society membership has held steady in the year to 30th June 2021, despite the curtailment of so much of the community engagement work and events at which, in a normal year, our staff work energetically to recruit new members.

We are hopeful that the coming year will include a full programme of events, volunteering opportunities and traineeships. I know that staff will be doing their utmost, whilst responsibly navigating the changing restrictions, to deliver our activities while keeping themselves and our volunteers safe. So, I am optimistic that the coming year will be one to look back on with pride - we have a talented team and the resources to release their energy and commitment to making a difference.

The Snowdonia Society will host the national park societies' annual conference in autumn 2022. That will be an opportunity to highlight the work that the Society and our partners are doing, as well as to learn from experience and successes in other national parks. Planning is already under way!

A handwritten signature in black ink, appearing to read 'Dr. Pitt'.

Julian Pitt
Chair, Cymdeithas Eryri Snowdonia Society

ANNUAL REPORT OF THE TRUSTEES

The Society

The Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution. This was last amended in December 2013 and is available on the Society's website.

The Charitable Object of the Society

The object of the CIO is *to protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future.* Our activities cover the whole of the Snowdonia National Park but may extend beyond its boundaries on matters concerning the Society.

Management of the Society

The principal decision-making body within the Society is the Executive Committee. The members of the Executive are the Trustees under charity law. The appointment of the officers and members of the Executive is governed by the Society's constitution. Officers and staff have delegated authority to make day-to-day decisions in line with agreed policy and to spend money within limits specified by the Executive.

Officers and Trustees at 30th June 2021

President	Roger Thomas
Vice Presidents	Huw Morgan Daniel CVO KStJ, David Firth, Sir Simon Jenkins FSA
Chair	Julian Pitt
Vice chair	Vacant
Other trustees	David Archer, Sue Beaumont, Richard Brunstrom, Dr Jacob Buis, Bob Lowe, Denis McAteer, Richard Neale, Jane Parry-Evans, Mathew Teasdale.

Staff at 30th June 2021

Director	John Harold
Membership & Communications Officer	Debbie Pritchard
Engagement Officer	Claire Holmes
Project Manager	Mary-Kate Jones
Conservation Officer	Mary Williams
Conservation Officer	Daniel Goodwin
Accountant	Judith Bellis
Project Officer	Owen Davies

Bankers	HSBC Llandudno
Independent Examiner	Bennett Brooks, Llandudno

Changes in Officers and Trustees

At the AGM in October 2020 Richard Brunstrom, Denis McAteer, Richard Neale and Mathew Teasdale were elected as trustees.

Statement of Public Benefit

The Trustees have had regard to Charity Commission guidance in preparing this Statement of Public Benefit. The 'special qualities' of Eryri - broadly aligned with the area designated as Snowdonia National Park - are identified in the Park Authority's plans. The protection and enhancement of these qualities, and the promotion of their enjoyment, are recognised as a charitable purpose and regarded as producing a public good. The Society exists to fulfil its charitable object, above, and therefore provides a clear public benefit. The scope of our charitable activities for public benefit is reflected in the Society's Action Plan, available on our website, and examples of our charitable activities are identified each year in the Chair's review of the year, above. The Trustees therefore consider that they are in compliance with the duty in section 4 of the 2006 Charities Act to have due regard to guidance on public benefit published by the Commission.

Financial Report

We started the financial year with significant concerns about how the Covid-19 pandemic would impact on our work and our financial position. We were concerned that subscription income and donations might both fall, but largely this has not been the case. Income from member subscriptions is higher, reflecting the first full year at the increased subscription rates. Donations are higher due to a very generous individual donation and the excellent response by members and supporters to the 'Big Give' match-funded appeal in April 2021. We received a much-appreciated legacy of £15,000. Some staff costs were recouped from the government furlough scheme when restrictions prevented normal activities from going ahead. The inevitable cancellation of events during periods of lockdown and associated restrictions has meant that income from these sources has fallen, but we have had a successful year in terms of securing grant funding to support and expand our work.

As the lead partner in 'Caru Eryri/Care for Snowdonia' we received a grant of £86,733, which had to be spent in full in less than two months. Some of the other funding we have received is restricted, so that it can only be spent on our practical conservation work, but even after taking into account the increase in the value of our restricted funds, we are showing an operating surplus.

Our investment portfolio has performed well, recovering the losses of the previous year. This has contributed to an increase in the total value of our funds amounting to £145,643. With an additional member of staff, we are optimistic that we have the resources in place which will enable us to continue our work, the importance of which is now being recognised more than ever.

Reserves Policy

The Society's policy is to hold sufficient Short-Term Reserves to meet normal expenditure over a 4-6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment.

The Charity needs Long-Term Reserves in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise;
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives;

- provide working capital when funding is paid in arrears;
- acquire new property holdings, should suitable opportunities arise in line with the Charity's objects;
- meet contractual obligations should the charity have to close.

The trustees currently consider that having a LTR equivalent to the last two years' expenditure is prudent in order to ensure the Charity can continue its activities. In 2021/22, this is equivalent to a LTR of at least £448,471. Above this LTR figure, the LTR may be available for meeting the Charity's broad objectives in whatever manner the Trustees decide at the time.

The trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up any designated funds within the LTR, should this rise significantly above two years' turnover.

Investment Policy

The Society's Written Investment Policy, covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LTR) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term Reserves (STR) are held in current accounts which generate minimal interest but which seek to preserve capital values.

Risk Management Policy

The primary risk to the long-term stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk. The trustees have resolved to compile a Risk Register during 2021/22.

Ethical Investment

The appointment of investment managers experienced in working with charities provided an opportunity to review the Society's policy on ethical investment. A new policy on this matter is now included in the Society's full Written Investment Policy. This instructs the Society's investment portfolio manager, Rathbones, to apply 'negative screening' to exclude investment in companies involved in: Animal Exploitation, Human Rights Concerns, Environmental Management Concerns, High Carbon impacts, Agrochemicals, Mining and Habitat Exploitation. Additionally, the Trustees have informed Rathbones of their strong preference for 'positive screening', i.e. to increase the proportion of future investments that are in companies with positive environmental and other ethical benefits. Trustees will keep under review the implementation of this policy by Rathbones and whether the new policy can be improved.

Investments/Performance Report

At the start of the pandemic, in common with investments generally, our investment portfolio was very seriously negatively affected. However there has been a general recovery in its value by the end of the financial year to June 2021. However, the effects of the pandemic, together with political uncertainty both in the UK and the world, mean that the portfolio remains vulnerable to significant fluctuation.

Rathbones produce quarterly valuations of the Society's investment portfolio, which include reports on changes in the global and UK economic outlook. The Executive liaises closely with Rathbones about management of the portfolio.

Responsibilities of Trustees

The Trustees are required by law to prepare financial statements each year which give a true and fair account of the Society's activities during the year and its financial position at the end of it. In preparing these accounts, Trustees are required to select suitable accounting policies and apply them consistently, and to follow applicable accounting standards, explaining any departures. They are required to make reasonable and prudent judgements in these matters, to keep accounting records which disclose with some accuracy at any time the financial position of the Society, and to comply with charity law and other legal requirements. They are responsible for safeguarding the assets of the Society and taking reasonable steps for the prevention and detection of fraud.

This report has been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice ('SORP') applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019. The draft financial statements were approved by the Executive Committee on 23rd August 2021 and formally approved by the Independent Examiner, whose report is overleaf.

Julian Pitt (Chair)

Dr. P. J. H.

Date: 2nd September 2021

Judith Bellis (Accountant)

Judith Bellis

Date: 2nd September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SNOWDONIA SOCIETY -
CYMDEITHAS ERYRI

I report to the trustees on my examination of the accounts of the Trust for the year ended 30 June 2021, which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examinations.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

 2/9/2021

Relevant professional qualification or body: FCA

Address: Bennett Brooks & Co Limited
19 Trinity Square
Llandudno
LL30 2RD

CYMDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 (as restated) £
Incoming resources from generated funds:					
Voluntary Income	3	78,468	-	78,468	55,176
Activities for generating funds	4	3,131	5,257	8,388	12,267
Investment income	5	9,346	-	9,346	10,089
Charitable Activities	6	162,956	63,554	226,510	85,319
Total incoming resources (Gross income)		253,901	68,811	322,712	162,851
Resources expended					
Generating voluntary income	7	36,008	-	36,008	34,806
Fundraising trading	8	14,357	5,561	19,918	32,030
Charitable activities	9	184,686	18,657	203,343	122,366
Governance	10	-	-	-	-
Total resources expended		235,051	24,218	259,269	189,202
Net (outgoing)/incoming resources		18,850	44,593	63,443	(26,351)
Transfer between funds	16	500	(500)	-	-
Realised gains/(losses)					
Investments		4,993	-	4,993	(754)
Net movement in funds after realised (losses)/gains		24,343	44,093	68,436	(27,105)
Unrealised gains/(losses)					
Investments		77,207	-	77,207	(8,227)
Net movement in funds for year		101,550	44,093	145,643	(35,332)
Total funds at 1 July 2020		452,784	355,005	807,789	843,121
Total funds at 30 June 2021		554,334	399,098	953,432	807,789

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CYMDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

BALANCE SHEET

		Unrestricted Fund 2021	Restricted Fund 2021	Total 2021	2020
	Note	£	£	£	£
Tangible fixed assets					
Equipment	12	5,942	-	5,942	2,179
Heritage Asset	12	-	285,000	285,000	285,000
Investments	13	511,905	-	511,905	443,038
		<u>517,847</u>	<u>285,000</u>	<u>802,847</u>	<u>730,217</u>
Current assets					
Stocks		3,303	-	3,303	3,868
Debtors		1,455	-	1,455	13,301
Cash at bank and in hand		36,151	135,282	171,433	63,999
		<u>40,909</u>	<u>135,282</u>	<u>176,191</u>	<u>81,168</u>
Creditors: amounts falling due within one year					
Creditors and accruals	14	<u>(4,422)</u>	<u>(21,184)</u>	<u>(25,606)</u>	<u>(3,596)</u>
Net current assets/liabilities		36,487	114,098	150,585	77,572
Net assets		<u>554,334</u>	<u>399,098</u>	<u>953,432</u>	<u>807,789</u>
Funds					
Unrestricted funds	15			554,334	452,784
Restricted funds	15			399,098	355,005
Total funds				<u>953,432</u>	<u>807,789</u>

Approved by the Board of Trustees on 2nd September 2021 and signed on its behalf by:

..... Julian Pitt (Chair)

D.J.P.H.

..... Jane Parry-Evans (Trustee)

Jane Parry-Evans

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

1. Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Heritage assets

No depreciation is charged on the Heritage Asset at Ty Hyll since its residual value is considered to be at least equivalent to its revalued amount.

Tangible fixed assets

Equipment is stated at cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates.

Equipment - 33.33% per annum reducing balance

Investments

Investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities. They are classified as Fixed Assets. They are necessary for the safeguarding of the Society's activities over the long term.

Stock

Stock is valued at cost or market value, if less, where it is slow-moving.

Voluntary income

Donations are accounted for when received.

Legacies are accounted for when received.

Subscriptions are accounted for when received.

Life subscriptions are credited to income in the year of receipt.

Gift aid is recovered on donations and subscriptions, where applicable.

Charitable Activities - Grants

Credit for revenue grants is taken in the Statement of Financial Activities when the grant is received or where claimed retrospectively when the purpose for which the grant was sought has been met and the grant is calculable.

Cost Allocation

Costs are apportioned between various expenditure headings as necessary in accordance with the best estimates of the Trustees and staff.

Pensions

The Society pays defined contributions into externally managed pension plans for employees who are eligible and have entered into such contracts. Contributions are charged to the Statement of Financial Activities as they fall due.

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

3. Incoming Resources - Voluntary Income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	18,197	-	18,197	12,604
Legacies	15,000	-	15,000	5,000
Subscriptions	35,825	-	35,825	29,279
Gift Aid recovered	9,446	-	9,446	8,293
	<u>78,468</u>	<u>-</u>	<u>78,468</u>	<u>55,176</u>

4. Incoming Resources - Activities for Generating Funds

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Sales at Ty Hyll	-	1,686	1,686	2,406
Tea Room Rent	-	3,300	3,300	4,400
Ty Hyll donations	-	271	271	75
Fundraising sales	2,365	-	2,365	2,010
Social Activities	13	-	13	3,375
Other income	753	-	753	1
	<u>3,131</u>	<u>5,257</u>	<u>8,388</u>	<u>12,267</u>

5. Incoming Resources - Investment Income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Dividends - UK equities	9,338	-	9,338	10,035
Interest - Cash deposits	8	-	8	54
	<u>9,346</u>	<u>-</u>	<u>9,346</u>	<u>10,089</u>

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

6. Incoming Resources - Charitable Activities

During the year the Society received grants from Welsh Council for Voluntary Action with regard to Third Sector Resilience Fund. In July 2020, they received £48,750 grant. Later in the year the Society received a second grant of £63,554 from the Third Sector Resilience Fund 2.

A further grant of £86,733 was received from Welsh Government, for Covid Volunteering Recovery which was completely spent in the year.

Further grants of £15,131 were received from Snowdonia National Park Authority, £1,264 from Menter Mon and £12,000 from Natural Resources Wales - of these £9,232 related to a debtor at 30 June 2020.

During the year the Society received £8,310 from the Government's Coronavirus Job Retention Scheme (Year ended 30 June 2020 - £9,569).

The total grant income recognised in the SoFA was £226,510, of which £63,554 is restricted.

7. Resources expended - Generating voluntary income (maintenance of membership)

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	22,010	-	22,010	21,541
Advertising, Website & Magazine costs	6,002	-	6,002	3,742
Governance & support costs allocated	7,996	-	7,996	9,523
	<u>36,008</u>	<u>-</u>	<u>36,008</u>	<u>34,806</u>

In the year ended 30 June 2021, the costs of the magazine were fully allocated to the maintenance of membership due to the impact of Covid-19 on distribution. In the year ended 30 June 2020, the costs of the magazine have been split 50% to the maintenance of membership and 50% to Charitable activities.

8. Resources expended - Fundraising

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	8,967	-	8,967	10,893
Trading & expenses at Ty Hyll	-	5,561	5,561	9,880
Project & event expenses	806	-	806	5,334
Other expenses	1,542	-	1,542	1,158
Governance & support costs allocated	3,042	-	3,042	4,765
	<u>14,357</u>	<u>5,561</u>	<u>19,918</u>	<u>32,030</u>

9. Resources expended - Charitable activities

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	90,826	-	90,826	77,292
Projects (including Volunteer Expenses)	35,258	18,657	53,915	6,196
Advertising, Website & Magazine costs	18,252	-	18,252	3,383
Governance & support costs allocated	40,350	-	40,350	35,495
	<u>184,686</u>	<u>18,657</u>	<u>203,343</u>	<u>122,366</u>

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10. Resources expended - Governance

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	12,595	-	12,595	16,144
Affiliations	1,716	-	1,716	2,136
Bank charges	1,121	-	1,121	1,055
Caban charges (including telephone)	14,810	-	14,810	13,394
Computer software and consumables	5,740	-	5,740	2,154
Independent examiners fee	1,850	-	1,850	1,740
Insurance	1,082	-	1,082	962
Legal & Professional fees	-	-	-	148
Portfolio Management fees	4,466	-	4,466	4,236
Postage, printing and stationery	1,971	-	1,971	2,321
Services - Payroll and translation	2,249	-	2,249	1,125
Training	-	-	-	-
Travelling	23	-	23	655
Trustees expenses	71	-	71	1,661
Miscellaneous (including AGM expenses)	528	-	528	963
Depreciation	3,166	-	3,166	1,089
Allocated to other costs	(51,388)	-	(51,388)	(49,783)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs have been split between Charitable Activities, raising Voluntary Income and Fundraising as required by SORP102 on a time spent basis.

11. Staff costs

	2021 £	2020 £
Staff costs were as follows:		
Wages & salaries	122,923	114,649
Social Security	4,481	4,875
Pensions	6,994	6,346
	<u>134,398</u>	<u>125,870</u>
The average number of employees by function was		
Environmental Activities	5	5
Management & Administration	2	2
	<u>7</u>	<u>7</u>

No employee received emoluments of more than £60,000.

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12. Tangible fixed assets

	Heritage Asset - Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost/Valuation			
At 1 July 2020	285,000	7,039	292,039
Additions	-	6,929	6,929
At 30 June 2021	<u>285,000</u>	<u>13,968</u>	<u>298,968</u>
Depreciation			
At 1 July 2020	-	4,860	4,860
Charge for the period	-	3,166	3,166
At 30 June 2021	<u>-</u>	<u>8,026</u>	<u>8,026</u>
Net book value			
At 30 June 2021	<u>285,000</u>	<u>5,942</u>	<u>290,942</u>
At 30 June 2020	<u>285,000</u>	<u>2,179</u>	<u>287,179</u>

If Ty Hyll had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>52,336</u>	<u>52,336</u>

Ty Hyll was valued on an open market basis on 18 July 2008 by Iwan M Williams MRICS;FNAEA.

13. Investments

	2021 £	2020 £
Listed Investments		
At 1 July 2020	443,038	456,438
Additions at cost	23,463	98,498
Disposals at valuation	<u>(31,803)</u>	<u>(103,671)</u>
	434,698	451,265
 Revaluation surplus/(deficit) in year	 77,207	 (8,227)
At 30 June 2021	<u>511,905</u>	<u>443,038</u>
Cost at balance sheet date	<u>414,769</u>	<u>422,552</u>

The Society is not subject to restrictions on wider-range investments.
Investments worth more than 5% of the total portfolio value are as follows

	No of shares	Value £
JP Morgan AM UK Limited	6,900	26,986
T Bailey Fund Mgrs Evenlode Income C Inc	13,160	31,615
Threadneedle Investments UK Equity Income	19,480	28,955
Capita Financial Managers Trojan Income	14,160	26,540
Findlay Park Plc American Fund Unhgd	375	34,035

The cash at bank and in hand includes £41,660 held by the investment managers for future investment.

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14. Current Liabilities - Creditors and accruals

	2021 £	2020 £
Trade creditors	67	-
Other creditors	22,268	-
Accruals & deferred income	3,271	3,596
	<u>25,606</u>	<u>3,596</u>

During the year the Society received 2 loans from Welsh Council for Voluntary Action. They received £16,250 in October 2020 which was repaid in June 2021. A further £21,185 was received in March 2021 which is included in other creditors.

15. Reconciliation of movement in Society's Funds
2021 Movement

	Unrestricted £	Restricted £	2021 Total £
Net incoming/(outgoing) resources for the year	18,850	44,593	63,443
Realised gains/(losses) on investments	4,993	-	4,993
Unrealised gains/(losses) on investments	77,207	-	77,207
Net addition/(reduction) to Society's funds in year	<u>101,050</u>	<u>44,593</u>	<u>145,643</u>
Transfers between funds	500	(500)	-
	<u>101,550</u>	<u>44,093</u>	<u>145,643</u>
Balance brought forward	452,784	355,005	807,789
Balance carried forward	<u>554,334</u>	<u>399,098</u>	<u>953,432</u>
2020 Movement	Unrestricted	Restricted	2020 Total £
	£	£	
Net incoming/(outgoing) resources for the year	(38,509)	12,158	(26,351)
Realised gains/(losses) on investments	(754)	-	(754)
Unrealised gains/(losses) on investments	(8,227)	-	(8,227)
Net addition/(reduction) to Society's funds in year	<u>(47,490)</u>	<u>12,158</u>	<u>(35,332)</u>
Transfers between funds	5,000	(5,000)	-
	<u>(42,490)</u>	<u>7,158</u>	<u>(35,332)</u>
Balance brought forward	495,274	347,847	843,121
Balance carried forward	<u>452,784</u>	<u>355,005</u>	<u>807,789</u>

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16. Transfers between funds

	Unrestricted £	Restricted £	2021 £
MAD Weekend	500	(500)	-
	<u>500</u>	<u>(500)</u>	<u>-</u>

£500 was transferred from the restricted fund for the MAD weekend for administrative costs associated with it in the year.

17. Related Party Transactions

The Trustees and persons connected with them have received no remuneration or any other benefits from the Society.

During the year one trustee received reimbursement of expenses for travel in their role as trustee, this amounted to £71.

18. Contractual Commitments

Dependent upon employees' choice, the Society will contribute to individual pension plans. The Society's annual commitment would amount to 6% of the gross salary of the participating employees.