

CYMDEITHAS ERYRI

SNOWDONIA SOCIETY

REPORTS AND ACCOUNTS

YEAR ENDED 30 JUNE 2020

Charity Number: 1155401

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Cymdeithas Eryri Snowdonia Society
Annual Reports and Accounts
Year ended 30th June 2020

CHAIR'S REVIEW OF THE YEAR

The year from July 2019 began normally enough for the Society. But early this year all our lives suddenly became very abnormal indeed.

Our highest mountains were closed to visitors for months, yet at other times Eryri has been one of the most pressured recreational hotspots in the world. Media images of hundreds of illegally and unsafely parked cars at Pen Y Pass and Llyn Ogwen were among many that illustrated the different ways how National Parks serve as green lungs for a nation.

Today we are wondering anxiously what the 'new normal' will be like for Snowdonia and all who visit, live or work in the National Park.

For a full nine months, up to mid-March, we had a varied and successful programme of volunteering work and events that the Society can be proud of. As the year ended our Project Manager Mary-Kate Jones submitted the final report for work enabled by three years of funding from the National Park's Cronfa Eryri. That report details a programme that has delivered well beyond targets and expectations – getting a huge amount of work done and creating thousands of opportunities for volunteers.

In our policy work it's been another busy year standing up for Snowdonia and, alongside our partner organisations, for Wales' wider countryside. We've responded to Welsh Government on policies relevant to the climate and biodiversity emergencies - the biggest threats to the National Park and other treasured areas.

Both directly and through Wales Environment Link, we've sought to influence Welsh Government on the measures to replace EU agricultural policies and payments. Our aim – that farmers get the support they need to farm truly sustainably and be stewards of the National Park's special qualities.

Welsh Government, to its credit, did in November announce additional capital funding for national parks. But capital funding is the wrong kind of sticking plaster when what's needed is a decent core budget for the National Park Authority, which has struggled in the face of chronic underfunding. The massive income that visitors generate needs to be reflected in increased spending on public services and infrastructure that the National Park needs. The Society will continue to speak up and inform Members of the Senedd and officials on this.

Good news last year included real progress on the Ofgem/National Grid project to underground high voltage electricity transmission lines and remove pylons that march across and disfigure the Dwyrdd estuary. Putting things right at this stage is expensive – removing just this ten-pylon stretch could cost £100m. These transmission lines have blighted the landscape for half a century, built to serve a power station (Trawsfynydd) that operated for only 25 years and will take decades to decommission.

Unhappily, despite our representations, the mile-long new Llanbedr bypass was eventually granted planning permission again, after the initial decision had been quashed. But whether it will go ahead is still uncertain, as Welsh Government has yet to see a completed financial appraisal for the scheme, which a previous assessment labelled 'low value for money'. Future development and uses of Llanbedr Airfield, part of the grandly titled Snowdonia Enterprise Zone, may well feature in this report next year.

Our Director has kept a watching brief on planning applications. Will the intensive poultry unit permitted at Llanegryn actually be built, and will the controversial hydro-electric scheme in the Cwm Cynfal gorge rear its head again?

We've also worked through the Alliance for Welsh Designated Landscapes to influence Wales' emerging National Development Framework, especially its policies on promoting renewable energy, increasing woodland cover and the other Snowdonia Enterprise Zone site at Trawsfynydd, where a commitment to full decommissioning now seems likely.

Natural Resources Wales continues its work on 'Area Statements' to drive work in North-West Wales, including the National Park. The process has been difficult and progress limited. However, we are confident that our good working relationship with NRW will lead to action that replaces vague aspirations in the Area Statement with some substance. We are talking with NRW about work on shared priorities; co-working will be important in the difficult times ahead.

The Society's Action Plan was refreshed last August; an annual process to focus our efforts and respond to changing challenges and opportunities. We encourage all members to get in touch to express what you think should be our direction of travel and priorities.

Every year brings new contentious issues. 'Snowdonia 360' is a marketing initiative and road driving route promoted by major visitor attractions in and around the National Park. Our Spring magazine gave space to the Snowdonia 360's supporters' case, because as a Society we welcome debate and exchange of views. A number of members responded with grave concerns about '360' and how the Society should position itself and we've made sure that those views are clearly set out in the Autumn magazine.

After over 5 years of committed work for the Society and great company to be with, in July 2019 we wished Owain Thomas well when he moved to take up a job with Transport for Wales. Ably taking his place is Mary Williams, who stepped across to the Society from the National Trust. She's quickly got to grips with her role as Conservation Officer, coupled with responsibilities to help maintain Tŷ Hyll as the Society's flagship property.

I was delighted when in November John Harold was asked to chair the Snowdon Partnership. This is an influential role at a time when the mountain faces such unprecedented challenges, and recognition of the Society's role in setting up the partnership, developing Cynllun Yr Wyddfa - the partnership's plan, and in implementing its actions. Snowdonia Society leads on litter and plays a key role in footpath maintenance on what is often referred to as the world's busiest mountain.

Having put together another superb programme of events for 2020, Claire Holmes our Engagement Officer has had to see at least half of them lost to the unique circumstances of this year. Undaunted, she has turned out some outstanding work producing new materials such as our highly-acclaimed litter posters and Snowdon nature leaflet and will be out spreading the word again as soon as it safe and practical to do so. Our Membership Officer Debbie Pritchard has been similarly adaptable, rapidly putting together a replacement IT system for home working and keeping member services, website and magazine moving in challenging circumstances.

Earlier this year, trustees took the decision to offer all our staff permanent contracts of employment. In practice this won't reduce the Society's flexibility about staff numbers and team structure. What it does do is send a message to our staff about how much they are valued, and that conservation should be as secure a career choice as any other. Trustees also acted on the Society's extremely cramped office at Caban in Brynrefail. At the start of this year we leased the adjacent unit, knocked through a wall and thereby nearly doubled our office space, making it a pleasanter working environment. But the best of plans can turn out to be mistimed and in mid-March the office became, effectively, out of bounds.

Which brings me to the Coronavirus crisis - an anxious time for all of us, and not least for the Society's staff. They choose to work for the Society because they are all committed to what it stands for. So abruptly stopping our events and volunteering was of course frustrating. Some were on furlough for extended periods. This was followed by a sudden intense workload and very tight deadlines as we prepared to help out in public messaging and on the ground as Snowdonia reopened. For our Conservation Officers, Dan Goodwin and Mary Williams, this has meant a spell of frontline responsibility dealing with the public at Snowdonia's busiest locations. I want to take this opportunity to thank all our staff for their forbearance, flexibility, team spirit, resilience and good humour through a protracted 'lockdown' that is lifting slowly and unpredictably.

As of today, the Society's finances are in reasonable shape, considering the impacts that all charities have felt on their fundraising and recruitment this year.

Turning to governance, the trustee body has been getting thin on the ground. Peter Weston and Netti Collister resign as trustees as from the date of the AGM, both of them after many years of service. We will miss their wise insights and other valuable contributions to the Society's work. In particular, Peter chaired the Policy Sub Committee and Netti likewise the Enhancement Sub Committee. I'm pleased that a talented and knowledgeable group of prospective new trustees have come forward and I hope members will confirm their election.

During the last year we've lost some stalwart supporters of the Society, include one of our vice presidents, Sir John Houghton – a true champion of the environment. I'm sorry I never met him; our Autumn magazine includes brief recognition of his achievements.

But the Society's membership has continued to increase and our staff are impatient to get going again. I'm confident that the Society will adapt smartly to the new challenges ahead.

Julian Pitt, Chair, Cymdeithas Eryri Snowdonia Society

ANNUAL REPORT OF THE TRUSTEES

The Society

The Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no 1155401) as a Charitable Incorporated Organisation (CIO).

The Charitable Object of the Society

The object of the CIO is *to protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future*. Our activities cover the whole of the Snowdonia National Park but may extend beyond its boundaries on matters concerning the Society.

Management of the Society

The principal decision-making body within the Society is the Executive Committee. The members of the Executive are the Trustees under charity law. The appointment of the officers and members of the Executive is governed by the Society's constitution. Officers and staff have delegated authority to make day-to-day decisions in line with agreed policy and to spend money within limits specified by the Executive. There are three sub-committees of the Executive: the Enhancement Sub-Committee, the Policy Sub-Committee and the Finance & Information Technology Sub-Committee.

Officers and Trustees at 30th June 2020

President	Roger Thomas
Vice Presidents	Huw Morgan Daniel CVO KStJ, David Firth, Sir Simon Jenkins FSA,

Chair	Dr Morag McGrath
Vice chair	Julian Pitt
Trustees	Vacant
	David Archer, Sue Beaumont, Dr Jacob Buis, Netti Collister, Bob Lowe, Jane Parry-Evans, Peter Weston.

Staff at 30th June 2020

Director	John Harold
Membership & Communications Officer	Debbie Pritchard
Engagement Officer	Claire Holmes
Project Manager	Mary-Kate Jones
Conservation Officer	Mary Williams
Conservation Officer	Daniel Goodwin
Accountant	Judith Bellis

Bankers	HSBC Llanrwst
Independent Examiner	Bennett Brooks, Llandudno

Changes in Officers and Trustees

At the AGM in October 2019 Julian Pitt was elected as Chair. Sue Beaumont was elected as a trustee. Margaret Thomas and Charles Hawkins retired as trustees.

Financial Report

For the first nearly nine months of the year the financial position was running broadly in line with expectations. The impact of the Covid-19 pandemic since mid-March has inevitably had an impact on our finances as well as on our work. Subscriptions have been largely unaffected, but donations fell dramatically as our events programme could not be run. Sales through Tŷ Hyll ceased as the separately owned tearoom business was unable to open, although we have still been able to sell seeds online. We have had one legacy of £5,000 during the year. The Society had no choice but to make use of the government furlough scheme, and this meant that the position at the year-end was not as bad as it would otherwise have been.

The Society has ended the year with its total assets reduced by just over £35,000. This includes a fall in the value of our investment portfolio of £13,400. This is not too discouraging, given that the trustees' intention, following generous legacies in recent years, was to utilise our reserves to support the work of the Helping Hands project in particular and the Society in general. However, the effects of the pandemic on our financial position will be felt for years to come, as recruitment of new members has become difficult; members are urged to do all they can to help with this.

The Helping Hands project has been progressing well, with the project officers being employed for more hours and achieving a huge amount across Snowdonia. The value of the work done have helped in applying for grants from funders, and we are cautiously optimistic about future funding prospects, despite the obvious challenges ahead.

The regular working hours of staff have approximately doubled over the last 7 years. In October we committed to increasing our office space by taking over an adjacent unit at the Caban, and knocking through to create a larger area, with a water supply and sink for the first time. This meant a significant improvement in staff working conditions, and the storage difficulties experienced in recent years were alleviated. Since mid-March the space has been little used with staff working from home most of the time, but it will make safer working possible for those staff who are able to return to the office.

Reserves policy

The Society's policy is to hold sufficient reserves (Short-Term Reserves) to meet normal expenditure over a 4-6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk.

Investment policy

The Society's Written Investment Policy, covering reserves, investment and risk management is available from the office or via the website. The objective of the Long-Term Reserves investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term reserves are held in current accounts which generate minimal interest but which seek to preserve capital values.

Risk management policy

The primary risk to the long-term stability of the Society, under normal circumstances, has been identified as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk.

Ethical investment

The appointment of investment managers experienced in working with charities provided an opportunity to review the Society's ethical investment practice. This is ongoing as the trustees seek to balance the need to avoid assets which explicitly conflict with the Society's objectives, with the need to generate acceptable returns and secure the long-term stability of the Society.

Investments/Performance Report

At the start of the pandemic, in common with investments generally, our investment portfolio was very seriously affected, but there was some recovery in its value by the end of the financial year. However, the effects of the pandemic, together with political uncertainty both in the UK and the world, mean that the portfolio remains vulnerable to significant fluctuation.

Rathbones produce quarterly valuations of the Society's investment portfolio, which include reports on changes in the global and UK economic outlook. The Finance and IT committee liaises closely with Rathbones about management of the portfolio.

Responsibilities of Trustees

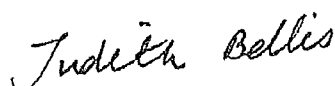
The Trustees are required by law to prepare financial statements each year which give a true and fair account of the Society's activities during the year and its financial position at the end of it. In preparing these accounts, Trustees are required to select suitable accounting policies and apply them consistently, and to follow applicable accounting standards, explaining any departures. They are required to make reasonable and prudent judgements in these matters, to keep accounting records which disclose with some accuracy at any time the financial position of the Society, and to comply with charity law and other legal requirements. They are responsible for safeguarding the assets of the Society and taking reasonable steps for the prevention and detection of fraud.

This report has been prepared in accordance with SORP (the statement of recommended practice for accounting and reporting by charities), the Society's constitution and charity law. The financial statements were approved by the Executive Committee on 10th August 2020 and by the Independent Examiner later in August.

Julian Pitt (Chair)



Judith Bellis (Accountant)



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SNOWDONIA SOCIETY -
CYMDEITHAS ERYRI

I report on the accounts of the Trust for the year ended 30 June 2019, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examinations.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



A P Filbee

29 September 2020

Relevant professional qualification or body: FCA

Address: Bennett Brooks & Co Limited
19 Trinity Square
Llandudno
LL30 2RD

CYMDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources from generated funds:					
Voluntary Income	3	55,176	-	55,176	208,855
Activities for generating funds	4	5,386	6,881	12,267	15,958
Investment income	5	10,089	-	10,089	9,295
Charitable Activities	6	15,750	60,000	75,750	42,669
Total incoming resources		<u>86,401</u>	<u>66,881</u>	<u>153,282</u>	<u>276,777</u>
Resources expended					
Generating voluntary income	7	31,296	-	31,296	29,443
Fundraising trading	8	22,260	9,880	32,140	32,749
Charitable activities	9	71,354	44,843	116,197	124,578
Governance	10	-	-	-	-
Total resources expended		<u>124,910</u>	<u>54,723</u>	<u>179,633</u>	<u>186,770</u>
Net (outgoing)/incoming resources		(38,509)	12,158	(26,351)	90,007
Transfer between funds	16	5,000	(5,000)	-	-
Realised gains/(losses)					
Investments		(754)	-	(754)	1,105
Net movement in funds after realised (losses)/gains		<u>(34,263)</u>	<u>7,158</u>	<u>(27,105)</u>	<u>91,112</u>
Unrealised gains/(losses)					
Investments		(8,227)	-	(8,227)	13,248
Net movement in funds for year		<u>(42,490)</u>	<u>7,158</u>	<u>(35,332)</u>	<u>104,360</u>
Total funds at 1 July 2019		495,274	347,847	843,121	738,761
Total funds at 30 June 2020		<u>452,784</u>	<u>355,005</u>	<u>807,789</u>	<u>843,121</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CYMDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

BALANCE SHEET

		Unrestricted Fund 2020	Restricted Fund 2020	Total 2020	2019
	Note	£	£	£	£
Tangible fixed assets					
Equipment	12	2,179	-	2,179	2,847
Heritage Asset	12	-	285,000	285,000	285,000
Investments	13	424,159	18,879	443,038	456,438
		<u>426,338</u>	<u>303,879</u>	<u>730,217</u>	<u>744,285</u>
Current assets					
Stocks		841	3,027	3,868	4,940
Debtors		5,801	7,500	13,301	12,771
Cash at bank and in hand		23,400	40,599	63,999	84,548
		<u>30,042</u>	<u>51,126</u>	<u>81,168</u>	<u>102,259</u>
Creditors: amounts falling due within one year					
Creditors and accruals	14	<u>(3,596)</u>	<u>-</u>	<u>(3,596)</u>	<u>(3,423)</u>
Net current assets/liabilities		26,446	51,126	77,572	98,836
Net assets		<u>452,784</u>	<u>355,005</u>	<u>807,789</u>	<u>843,121</u>
Funds					
Unrestricted funds	15			452,784	495,274
Restricted funds	15			355,005	347,847
Total funds				<u>807,789</u>	<u>843,121</u>

Approved by the Board of Trustees on 10th August 2020 and signed on its behalf by:

Julian Pitt (Chair)

Dr. P. H.

Dani Anlu
.....(Trustee)

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020
NOTES TO THE ACCOUNTS

1. Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Heritage assets

No depreciation is charged on the Heritage Asset at Ty Hyll since its residual value is considered to be at least equivalent to its revalued amount.

Tangible fixed assets

Equipment is stated at cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates.

Equipment - 33.33% per annum reducing balance

Investments

Investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities. They are classified as Fixed Assets. They are necessary for the safeguarding of the Society's activities over the long term.

Stock

Stock is valued at cost or market value, if less, where it is slow-moving.

Voluntary income

Donations are accounted for when received.

Legacies are accounted for when received.

Subscriptions are accounted for when received.

Life subscriptions are credited to income in the year of receipt.

Gift aid is recovered on donations and subscriptions, where applicable.

Charitable Activities - Grants

Credit for revenue grants is taken in the Statement of Financial Activities when the grant is received or where claimed retrospectively when the purpose for which the grant was sought has been met and the grant is calculable.

Cost Allocation

Costs are apportioned between various expenditure headings as necessary in accordance with the best estimates of the Trustees and staff.

Pensions

The Society pays defined contributions into externally managed pension plans for employees who are eligible and have entered into such contracts. Contributions are charged to the Statement of Financial Activities as they fall due.

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020
NOTES TO THE ACCOUNTS

3. Incoming Resources - Voluntary Income

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Donations	12,604	-	12,604	12,399
Legacies	5,000	-	5,000	160,432
Subscriptions	29,279	-	29,279	28,599
Gift Aid recovered	8,293	-	8,293	7,425
	<u>55,176</u>	<u>-</u>	<u>55,176</u>	<u>208,855</u>

4. Incoming Resources - Activities for Generating Funds

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Sales at Ty Hyll	-	2,406	2,406	5,264
Tea Room Rent	-	4,400	4,400	4,100
Ty Hyll donations	-	75	75	442
Fundraising sales	2,010	-	2,010	2,662
Social Activities	3,375	-	3,375	3,114
Anniversary events	-	-	-	-
Other income	1	-	1	376
	<u>5,386</u>	<u>6,881</u>	<u>12,267</u>	<u>15,958</u>

5. Incoming Resources - Investment Income

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Dividends - UK equities	10,035	-	10,035	9,109
Interest - Cash deposits	54	-	54	186
	<u>10,089</u>	<u>-</u>	<u>10,089</u>	<u>9,295</u>

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020
NOTES TO THE ACCOUNTS

6. Incoming Resources - Charitable Activities

Helping Hands - previously Snowdonia Ecosystems Project

The Snowdonia Society's flagship conservation volunteering campaign is Helping Hands (previously Snowdonia Ecosystem Project). During the year the Society has received £35,660 from Snowdonia National Park Authority towards the project costs (including £6,160 of debtors in previous period).

£6,500 was received from SNPA in relation to the MAD weekend, which has had to be postponed, therefore the Society are carrying forward this amount in restricted funds.

£5,000 was received from SNPA related to the Snowdon Litter Project.

During the year the Society received £20,000 from the Postcode Lottery. Since the Coronavirus Pandemic, the Postcode Lottery have advised charities that the grant may be used for unrestricted purposes.

Other income

During the year £750 was received from Plantlife International.

7. Resources expended - Generating voluntary income (maintenance of membership)

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Staff time - as allocated	20,556	-	20,556	18,800
Website	-	-	-	212
Governance & support costs allocated	10,740	-	10,740	10,431
	<u>31,296</u>	<u>-</u>	<u>31,296</u>	<u>29,443</u>

8. Resources expended - Fundraising

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Staff time - as allocated	10,395	-	10,395	11,489
Trading & expenses at Ty Hyll	-	9,880	9,880	9,901
Project expenses	5,334	-	5,334	3,216
Other expenses	1,158	-	1,158	1,928
Governance & support costs allocated	5,373	-	5,373	6,215
	<u>22,260</u>	<u>9,880</u>	<u>32,140</u>	<u>32,749</u>

9. Resources expended - Charitable activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Staff time - as allocated	26,589	43,383	69,972	79,896
Projects (including Volunteer Expenses)	4,736	1,460	6,196	12,310
Governance & support costs allocated	40,029	-	40,029	32,372
	<u>71,354</u>	<u>44,843</u>	<u>116,197</u>	<u>124,578</u>

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020
NOTES TO THE ACCOUNTS

10. Resources expended - Governance

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Staff time - as allocated	15,378	-	15,378	12,231
Advertising	7,125	-	7,125	8,511
Affiliations	2,136	-	2,136	1,636
Bank charges	1,055	-	1,055	592
Caban charges (including telephone)	13,394	-	13,394	6,336
Computer software and consumables	2,154	-	2,154	1,420
Independent examiners fee	1,740	-	1,740	1,680
Insurance	962	-	962	1,163
Legal & Professional fees	148	-	148	375
Portfolio Management fees	4,236	-	4,236	3,807
Postage, printing and stationery	2,321	-	2,321	2,450
Ty Hyll running costs	-	-	-	-
Services - Payroll and translation	1,125	-	1,125	904
Training	-	-	-	410
Travelling	655	-	655	1,755
Trustees expenses	1,661	-	1,661	2,833
Miscellaneous (including AGM expenses)	963	-	963	1,491
Depreciation	1,089	-	1,089	1,424
Loss on disposal of fixed assets	-	-	-	-
Allocated to other costs	(56,142)	-	(56,142)	(49,018)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs have been split between Charitable Activities, raising Voluntary Income and Fundraising as required by SORP102 on a time spent basis.

11. Staff costs

	2020 £	2019 £
Staff costs were as follows:		
Wages & salaries	114,649	112,004
Social Security	4,875	4,497
Pensions	6,346	5,915
Coronavirus Job Retention Scheme Grant Received	(9,569)	-
	<u>116,301</u>	<u>122,416</u>
The average number of employees by function was		
Environmental Activities	5	6
Management & Administration	2	2
	<u>7</u>	<u>8</u>

No employee received emoluments of more than £60,000.

The total staff costs in this note are a total of staff time (as allocated) in notes 7 to 10.

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020
NOTES TO THE ACCOUNTS

12. Tangible fixed assets

	Heritage Asset - Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost/Valuation			
At 1 July 2019	285,000	6,618	291,618
Additions	-	421	421
At 30 June 2020	<u>285,000</u>	<u>7,039</u>	<u>292,039</u>
Depreciation			
At 1 July 2019	-	3,771	3,771
Charge for the period	-	1,089	1,089
At 30 June 2020	<u>-</u>	<u>4,860</u>	<u>4,860</u>
Net book value			
At 30 June 2020	<u>285,000</u>	<u>2,179</u>	<u>287,179</u>
At 30 June 2019	<u>285,000</u>	<u>2,847</u>	<u>287,847</u>

If Ty Hyll had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>52,336</u>	<u>52,336</u>

Ty Hyll was valued on an open market basis on 18 July 2008 by Iwan M Williams MRICS;FNAEA.

13. Investments

	2020 £	2019 £
Listed Investments		
At 1 July 2019	456,438	376,834
Additions at cost	98,498	84,612
Disposals at valuation	<u>(103,671)</u>	<u>(18,256)</u>
	451,265	443,190
Revaluation surplus/(deficit) in year	(8,227)	13,248
At 30 June 2020	<u>443,038</u>	<u>456,438</u>
Cost at balance sheet date	<u>422,552</u>	<u>425,750</u>

The Society is not subject to restrictions on wider-range investments.
Investments worth more than 5% of the total portfolio value are as follows

	No of shares	Value £
T Bailey Fund Mgrs Evenlode Income C Inc	13,160	29,227
Threadneedle Investments UK Equity Income	19,480	23,939
Capita Financial Managers Trojan Income	14,160	25,182
Findlay Park Plc American Fund Unhgd	375	24,893

The cash at bank and in hand includes £23,452 held by the investment managers for future investment.

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14. Current Liabilities - Creditors and accruals

	2020 £	2019 £
Trade creditors	-	21
Accruals & deferred income	3,596	3,402
	<u>3,596</u>	<u>3,423</u>

15. Reconciliation of movement in Society's Funds
2020 Movement

	Unrestricted £	Restricted £	2020 Total £
Net incoming/(outgoing) resources for the year	(38,509)	12,158	(26,351)
Realised gains/(losses) on investments	(754)	-	(754)
Unrealised gains/(losses) on investments	(8,227)	-	(8,227)
Net addition/(reduction) to Society's funds in year	<u>(47,490)</u>	<u>12,158</u>	<u>(35,332)</u>
Transfers between funds	5,000	(5,000)	-
	<u>(42,490)</u>	<u>7,158</u>	<u>(35,332)</u>
Balance brought forward	495,274	347,847	843,121
Balance carried forward	<u>452,784</u>	<u>355,005</u>	<u>807,789</u>

2019 Movement

	Unrestricted £	Restricted £	2019 Total £
Net incoming/(outgoing) resources for the year	88,684	1,323	90,007
Realised gains/(losses) on investments	1,105	-	1,105
Unrealised gains/(losses) on investments	13,248	-	13,248
Net addition/(reduction) to Society's funds in year	<u>103,037</u>	<u>1,323</u>	<u>104,360</u>
Transfers between funds	-	-	-
	<u>103,037</u>	<u>1,323</u>	<u>104,360</u>
Balance brought forward	392,237	346,524	738,761
Balance carried forward	<u>495,274</u>	<u>347,847</u>	<u>843,121</u>

16. Transfers between funds

	Unrestricted £	Restricted £	2020 Total £
Postcode lottery grant	20,000	(20,000)	-
Garfield Weston	<u>(15,000)</u>	<u>15,000</u>	<u>-</u>
	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>

Due to the Coronavirus Pandemic the Postcode Lottery have advised charities that grants can now be classed as unrestricted.
At 30 June 2019, £15,000 relating to a grant received from Garfield Weston with regard to a project to run to 2021 was included in unrestricted funds - the transfer corrects the balance at 30 June 2020.

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17. Related Party Transactions

The Trustees and persons connected with them have received no remuneration.

During the year the following trustees received reimbursement of expenses in their role as trustees:

	£
S Beaumont	52
D Archer	712
B Lowe	190
C Hawkins	486
J Pitt	221

During the year trustees expenses of £1,123 were donated back to the Society.

18. Contractual Commitments

Dependent upon employees' choice, the Society will contribute to individual pension plans. The Society's annual commitment would amount to 6% of the gross salary of the participating employees.